



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-342/CPHGCL-2015/4862-4864
February 11, 2020

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for China Power Hub Generation Company Private Limited (Case No. NEPRA/TRF-342/CPHGCL-2015)

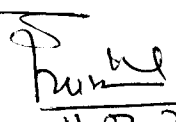
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter January – March 2020 on account of US CPI, US ECI, CPI (Local), KIBOR, Exchange Rate, Coal Price(s) and Coal Calorific value(s) variation in Case No. NEPRA/TRF-342/CPHGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


11 02 20
(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINA POWER HUB GENERATION COMPANY PRIVATE LIMITED.**

Pursuant to the decision of the Authority dated February 12, 2016 in the matter of application of China Power Hub Generation Company Private Limited (hereafter "CPHGCL") for unconditional acceptance of upfront coal tariff for 2x660 MW coal power plant, decision of the Authority dated July 28, 2017 in the matter of application by CPHGCL for approval of cost of dedicated jetty along with Coal Transshipment Service and decision of the Authority dated November 7, 2018 regarding ash disposal & limestone, the relevant tariff components in respect of Jan-Mar 2020 quarter has been revised on account of US CPI, US ECI, CPI (Local), KIBOR, Exchange Rate, Coal Price(s), and Coal Calorific Value(s) variation. Ash Disposal and Limestone components of tariff are subject to adjustment at the time of COD, therefore, there is no change in the ash disposal and limestone components and shall be revised after COD adjustment. The revised tariff indicated hereunder shall be immediately applicable:

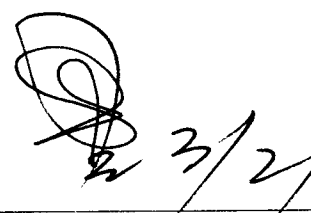
Tariff Components	Reference Tariff	Revised Jan-Mar 2020 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.2478
Fixed O&M - Local	0.1435	0.1942
Cost of Working Capital	0.2276	0.3180
Insurance	0.1021	0.1021
Fixed CTS Component	0.1732	0.2972
Total	0.7899	1.1594
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.1181
Variable O&M - Local	0.0456	0.0617
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4898

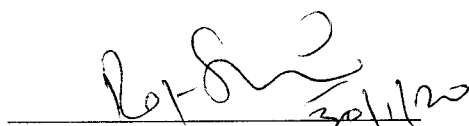
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

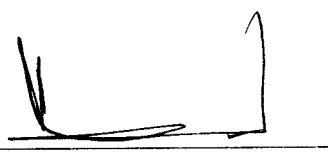
CPPA (G) to ensure that all payments are consistent with the tariff determination.

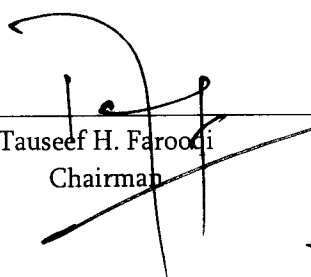
AUTHORITY



Saif Ullah Chattha 27.1.2020
Member

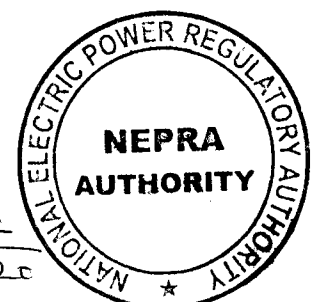

Rehmatullah Baloch 3/2/2020
Member


Engr. Rafique Ahmed Shaikh 30/1/20
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman


11 02 20



China Power Hub Generation Company (Pvt.) Ltd.

Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2020 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.2478
Fixed O&M - Local	0.1435	0.1942
Cost of Working Capital	0.2276	0.3180
Insurance	0.1021	0.1021
Fixed CTS Component	0.1732	0.2972
Total	0.7899	1.1594
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.1181
Variable O&M - Local	0.0456	0.0617
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4898
Indexation Values		
Exchange Rate (Rs./USD)	97.10	155.350
US CPI (All Urban Consumers)	238.34	257.208
CPI (General) - Local	194.74	263.590
3 Monthly KIBOR	11.91%	13.55%
Coal Price (Rs./MT)	12,532	13,367
Coal Calorific Value (BTU/Kg)	25,556	22,000
Fixed CTS Charges (USD/day)	52,000	55,779
US ECI (Seasonally Adjusted)	133.20	145.300

