



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-342/CPHGCL-2016/21775-79

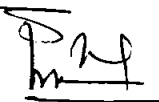
November 8, 2022

Chief Executive Officer
China Power Hub Generation Company (Pvt.) Ltd.
10th Floor, Ocean Tower,
Block 9, Main Clifton Road, Karachi
Tele: 021 – 3530 3531

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2022 for China Power Hub Generation Company (Private) Limited (CPHGCL) [Case No. NEPRA/TRF-342/CPHGCL-2016]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I) and Details of Spot Coal Purchases (Annex-II) **(03 Pages)** regarding the fuel price adjustment on account of **Coal** price variation for the month of **October 2022** in respect of China Power Hub Generation Company (Private) Limited.

Enclosure: As above


08.11.22
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF OCTOBER 2022 FOR CHINA POWER
HUB GENERATION COMPANY PRIVATE LIMITED.**

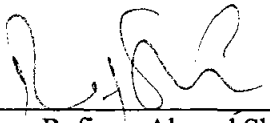
1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL"), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff and decision dated June 30, 2022 in the matter of tariff adjustment at Commercial Operation Date (COD) of CPHGCL, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 68,566/Ton for coal consumed during the month of October 2022. CPHGCL requested fuel cost component of Rs. 25.8876/kWh for the month of October 2022.
2. Accordingly, the revised coal price for the shipment has been worked out and is attached as Annexure to this decision. The revised Fuel Cost Component (FCC) of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

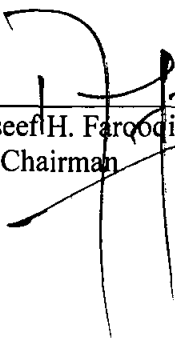
Period	Fuel Cost Component	
	Reference (Rs./kWh)	Revised (Rs./kWh)
October 2022	4.2913	25.8876

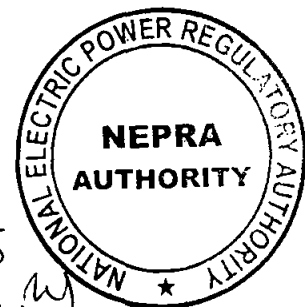
3. Fuel cost component allowed to CPHGCL is on provisional basis and shall be subject to adjustment/refund, if necessary, in light of final decision of the Authority in the matter of complaint(s) received against the bidding process followed by CPHGCL.
4. The revised fuel cost component along with revised coal price of imported coal, spot purchases and marine freight charges attached as **Annex-I, Annex-II, Annex-III & Annex-IV**, respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



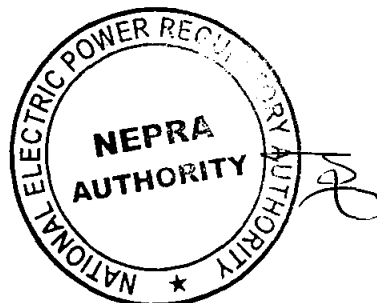
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China Power Hub Generation Company Private Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation for the Month of October 2022

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Petrocoal Synergies (Pvt.) Ltd - Spot Coal Invoice # 87	3,292	5,802	304.55	67,702	222.30
Moiz Ali Trader (SMC-Pvt) Ltd - Spot Coal Invoice # CPHGC/MAT/0002	9,064	5,902	311.78	69,309	222.30
Moiz Ali Trader (SMC-Pvt) Ltd - Spot Coal Invoice # CPHGC/MAT/0003	23,604	5,967	313.46	69,682	222.30
Moiz Ali Trader (SMC-Pvt) Ltd - Spot Coal Invoice # CPHGC/MAT/0004	39,964	5,788	309.08	68,709	222.30
Moiz Ali Trader (SMC-Pvt) Ltd - Spot Coal Invoice # CPHGC/MAT/0005	12,632	5,881	311.73	69,297	222.30
Moiz Ali Trader (SMC-Pvt) Ltd - Spot Coal Invoice # CPHGC/MAT/0006	8,378	6,003	314.30	69,868	222.30
Awan Trading Co. (Pvt.) Ltd - Spot Coal Invoice # 22230190	4,723	5,728	301.01	66,914	222.30
Awan Trading Co. (Pvt.) Ltd - Spot Coal Invoice # 22230191	6,408	5,708	300.03	66,696	222.30
Awan Trading Co. (Pvt.) Ltd - Spot Coal Invoice # 22230223	11,103	5,733	301.26	66,969	222.30
Awan Trading Co. (Pvt.) Ltd - Spot Coal Invoice # 22230224	10,857	5,775	303.40	67,446	222.30
Awan Trading Co. (Pvt.) Ltd - Spot Coal Invoice # 22230228	9,476	5,857	307.61	68,382	222.30
Awan Trading Co. (Pvt.) Ltd - Spot Coal Invoice # 22230239	6,445	5,809	305.18	67,841	222.30
Total Consumption	145,944	5,840	308.44	68,566	222.30

Description	Unit	Reference	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	12,532	70,283	68,566
Avg. net calorific value of stock consumed during the month	kCal/Kg	6,441	5,770	5,840
Avg. net calorific value of stock consumed during the month	BTU/Kg	25,556	22,898	23,173
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	4.2913	26.8550	25.8876

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.



China Power Hub Generation Company Private Limited
Details of Spot Coal Purchases
For the month of October 2022

Bidding Month	Coal Supplier	Invoice No.	Quantity (MT)	Base Price* (Rs. /Ton)	Base NCV (Kcal/Kg)	Actual NCV (Kcal/Kg)	Delivered Price As Per Invoice (Rs./Ton)
Jul-22	Petrocoal Synergies (Pvt.) Ltd.	87	6,052	70,000	6,000	5,802	67,702
Aug-22	Moiz Ali Trader (SMC-Pvt) Ltd.	CPHFC/MAT/0002	25,520	70,000	6,000	5,902	69,309
		CPHFC/MAT/0003	23,604	70,000	6,000	5,967	69,682
		CPHFC/MAT/0004	39,964	70,000	6,000	5,788	68,709
		CPHFC/MAT/0005	12,632	70,000	6,000	5,881	69,297
		CPHFC/MAT/0006	8,378	70,000	6,000	6,003	69,868
		22230190	5,914	70,000	6,000	5,728	66,914
	Awan Trading Co. (Pvt.) Ltd.	22230191	6,408	70,000	6,000	5,708	66,696
		22230223	11,103	70,000	6,000	5,733	66,969
		22230224	10,857	70,000	6,000	5,775	67,446
		22230228	9,476	70,000	6,000	5,857	68,382
		22230239	9,705	70,000	6,000	5,809	67,841

* Base Price includes transportation charges which is not subject to CV adjustment

