



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-342/CPHGCL-2015/16537-41

November 04, 2024

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Fixed Jetty O&M Component of Tariff for January-March 2024 to July-September 2024 Quarters for China Power Hub Generation Company Private Limited

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (total 02 pages) regarding quarterly indexation/adjustment of tariff of China Power Hub Generation Company Private Limited for the quarters **January-March 2024 to July-September 2024** on account of Exchange Rate variation in Case No. NEPRA/TRF-342/CPHGCL-2015.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, China Power Hub Generation Company Limited, 10th Floor, Ocean Tower, Block 9, Main Clifton Road, Karachi.



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF FIXED JETTY O&M COMPONENT OF TARIFF FOR JANUARY-MARCH 2024 TO JULY-SEPTEMBER 2024 QUARTERS FOR CHINA POWER HUB GENERATION COMPANY PRIVATE LIMITED.

1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of application of China Power Hub Generation Company Private Limited (hereafter "CPHGCL") for unconditional acceptance of upfront coal tariff for 2x660 MW coal power plant and the decision of the Authority dated July 25, 2024 notified vide S.R.O. No. 1431 (I)/2024 on September 9, 2024 in the matter of the request for Jetty O&M tariff approval for the year 2024-27, the Jetty O&M tariff component is required to be adjusted on account of Exchange Rate variation.
2. The power plant has achieved its COD on August 16, 2019. The decision in the matter of COD tariff true up was issued on June 30, 2022 which was challenged by CPHGCL in the Appellate Tribunal. The Appellate Tribunal vide its decision dated September 7, 2022 suspended the recovery of cost imposed in COD stage tariff and decided that indexation be allowed according to indexation adjustment already allowed by NEPRA on provisional basis, subject to final out-come of this appeal.
3. Accordingly, the Authority has decided to extend the provisional approval of tariff indexation/adjustment of reference tariff dated February 12, 2016 till the final decision of Appellate Tribunal. The said decision is without prejudice to the stance of NEPRA regarding the maintainability and grant of interim relief by the Appellate Tribunal and shall be subject to outcome of legal proceedings pending in this regard.
4. During the approval of quarterly Indexation/Adjustment for January-March 2024 to July-September 2024 quarters, the Authority decided to allow Jetty O&M component after the Authority's decision regarding Jetty O&M tariff approval for the year 2024-27. The Authority issued subject decision on July 25, 2024 and notified in Official Gazette on September 9, 2024. The subject decision is effective from January 1, 2024, therefore, Fixed Jetty O&M components have been adjusted/indexed as per Jetty O&M approved tariff.
5. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for January-March 2024 to July-September 2024 quarters for Fixed Jetty O&M components have been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference July 25, 2024	Revised Jan to Mar 2024 Quarter	Revised Apr to Jun 2024 Quarter	Revised Jul to Sep 2024 Quarter
Capacity Charge (Rs./KW/h)				
Fixed O&M - Jetty	0.0591	0.0596	0.0592	0.0592
Total	0.0591	0.0596	0.0592	0.0592

6. The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

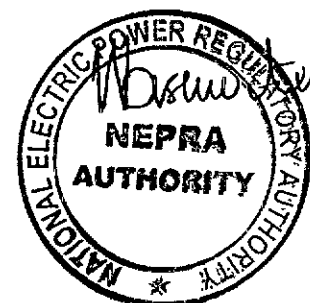
Mathar Niaz Rana (nsc)
Member

Engr. Rafique Ahmed Shaikh
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



China Power Hub Generation Company (Pvt.) Ltd.
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference July 25, 2024	Revised Jan to Mar 2024 Quarter	Revised Apr to Jun 2024 Quarter	Revised Jul to Sep 2024 Quarter	Indexation
Capacity Charge (Rs./KW/h)					
Fixed O&M - Jetty	0.0591	0.0596	0.0592	0.0592	50% of the component is subject to indexation with the Rs./US\$
Total	0.0591	0.0596	0.0592	0.0592	
Indexation Values					Source
Exchange Rate (Rs./USD)	277.90	282.40	278.50	278.800	NBP - Revised rates of Dec 29, 2023, Mar 29, 2024 & Jun 28, 2024

- Based on the data declared by China Power Hub Generation Company (Pvt.) Ltd.

