



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-342/CPHGCL-2016/ 20192-96

November 19, 2025

Chief Executive Officer  
China Power Hub Generation Company (Pvt.) Ltd.,  
10<sup>th</sup> Floor, Ocean Tower,  
Block 9, Main Clifton Road, Karachi  
Tele: 021 – 3530 3531

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for China Power Hub Generation Company Private Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 Pages) regarding the fuel price adjustment on account of **Coal** price variation for the month of **October 2025** in respect of China Power Hub Generation Company Private Limited in Case No. NEPRA/TRF-342/CPHGCL-2016.

Enclosure: **As above**

(Wasim Anwar Bhinder)

**Copy to:**

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE MONTH OF OCTOBER 2025 FOR CHINA POWER  
HUB GENERATION COMPANY PRIVATE LIMITED.**

1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL") and decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 50,925/Ton for coal consumed during the month of October 2025. CPHGCL requested fuel cost component of Rs. 20.1233/kWh for the month of October 2025.
2. CPHGCL consumed the leftover coal from Shipments No. 82, 83, and 84, the prices of which were approved by the Authority in the Fuel Price Adjustments for August 2023, September 2024, and February 2025, respectively.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:


"Based on the documentary evidence and information submitted by CPHGCL, the fuel cost component of energy charge part of CPHGCL's tariff is adjusted for variation in coal price for the month of October 2025."

4. The revised FCC of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Reference Fuel Cost Component Rs./kWh	Revised Fuel Cost Component Rs./kWh
October 2025	4.2913	20.0930

5. The revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

  
Amina Ahmed  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Maqsood Anwar Khan  
Member



Waseem Mukhtar  
Chairman





**China Power Hub Generation Company Private Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price Variation for the Month of October 2025**

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
<b>Consumption from Stock:</b>					
Consumption from Shipment No. 82	500	5,633	381.60	84,830	222.30
Consumption from Shipment No. 83	1,429	5,614	308.82	71,308	230.90
Consumption from Shipment No. 84	8,934	5,571	204.89	45,674	222.92
<b>Total Consumption</b>	<b>10,863</b>	<b>5,580</b>	<b>226.70</b>	<b>50,848</b>	<b>224.30</b>

Description	Unit	Reference	Previous (Sep-25)	Revised
Avg. price of stock consumed during the month	Rs./Ton	12,532	50,765	50,848
Avg. net calorific value of stock consumed during the month	kCal/Kg	6,441	5,575	5,580
Avg. net calorific value of stock consumed during the month	BTU/Kg	25,556	22,121	22,141
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
<b>Revised Fuel Cost Component</b>	<b>Rs./kWh</b>	<b>4.2913</b>	<b>20.0778</b>	<b>20.0930</b>

**Note:** The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption for the period of October 01, 2025 to October 31, 2025.

- Based on data declared by China Power Hub Generation Company Private Limited.

*Ans 7*

