



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-342/CPHGCL-2016/ *16646-50*

October 20, 2025

Chief Executive Officer
China Power Hub Generation Company (Pvt.) Ltd.,
10th Floor, Ocean Tower,
Block 9, Main Clifton Road, Karachi
Tele: 021 – 3530 3531

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for China Power Hub Generation Company Private Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 Pages) regarding the fuel price adjustment on account of **Coal** price variation for the month of **September 2025** in respect of China Power Hub Generation Company Private Limited in Case No. NEPRA/TRF-342/CPHGCL-2016.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2025 FOR CHINA POWER HUB GENERATION COMPANY PRIVATE LIMITED.

1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL") and decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 50,842/Ton for coal consumed during the month of September 2025. CPHGCL requested fuel cost component of Rs. 20.1081/kWh for the month of September 2025.
2. CPHGCL consumed coal from leftover shipments, the prices of which had already been approved by the Authority through various fuel price adjustments (FPA), as detailed below:

Shipment No	Approved Price (Rs./Ton)	Approval Month
83	71,308	Feb 2025
84	45,674	Sept 2024
86	30,377	Feb 2025
87	27,846	Mar 2025
88	26,807	May 2025

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

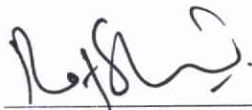
"Based on the documentary evidence and information submitted by CPHGCL, the fuel cost component of energy charge part of CPHGCL's tariff is adjusted for variation in coal price for the month of September 2025."

4. The revised FCC of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

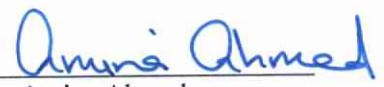
Period	Reference Fuel Cost Component Rs./kWh	Revised Fuel Cost Component Rs./kWh
September 2025	4.2913	20.0778

5. The revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member




Waseem Mukhtar
Chairman

China Power Hub Generation Company Private Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation for the Month of September 2025

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 83	478	5,614	308.82	71,308	230.90
Consumption from Shipment No. 84	840	5,571	204.89	45,674	222.92
Consumption from Shipment No. 86	23	5,470	109.06	30,377	278.53
Consumption from Shipment No. 87	51	5,486	99.55	27,846	279.71
Consumption from Shipment No. 88	163	5,520	95.59	26,807	280.45
Total Consumption	1,555	5,575	220.51	50,765	230.22

Description	Unit	Reference	Previous (Aug-25)	Revised
Avg. price of stock consumed during the month	Rs./Ton	12,532	32,621	50,765
Avg. net calorific value of stock consumed during the month	kCal/Kg	6,441	5,523	5,575
Avg. net calorific value of stock consumed during the month	BTU/Kg	25,556	21,915	22,121
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	4.2913	13.0230	20.0778

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption for the period of September 01, 2025 to September 30, 2025.

- Based on data declared by China Power Hub Generation Company Private Limited.

