



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-308/HSRPEL-2015/ 35226-30

October 24, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for October-December 2020 to April-June 2023 Quarters for Huaneng Shandong Ruyi (Pakistan) Energy Private Limited (Case No. NEPRA/TRF-308/HSRPEL-2015)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited for the **October-December 2020 to April-June 2023** quarter on account of N-CPI variation in Case No. NEPRA/TRF-308/HSRPEL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Secretary,
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad.


(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive, Huaneng Shandong Ruyi (Pakistan) Energy (Pvt.) Ltd.
House No. 4-A, Street No.20, F-8/2, Islamabad [Phone: (03000 805869, 0310 7878539)]

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION /ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO APR-JUN 2023 QUARTERS FOR HUANENG SHANDONG RUYI (PAKISTAN) ENERGY PRIVATE LIMITED.

Pursuant to the Decision of the Authority dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of change of Base Year 2007-08 to Base Year 2015-16 for Consumer Price Index (CPI), the local variable & fixed O&M components of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited (hereafter "HSRPEL") in respect of October-December 2020 to July-September 2023 quarters have been revised on account of N-CPI variations.

The Authority through its various decisions approved local variable and fixed O&M components of tariff w.e.f. October-December 2020 to April-June 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision regarding change of base year for CPI, HSRPEL requested for revision of Local variable & fixed O&M components based on N-CPI values for Oct-Dec 2020 to Apr-June 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

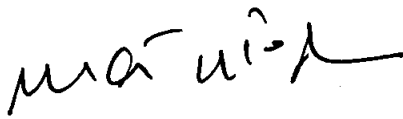
"Local variable & fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable."

The instant decision shall supersede the relevant decisions of the Authority to the extent of local variable & fixed O&M components dated November 5, 2020, January 25, 2021, April 27, 2021, August 2, 2021, October 20, 2021, January 21, 2022, April 22, 2022, August 11, 2022, November 18, 2022, March 17, 2023 and May 25, 2023.

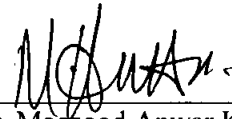
The above referred revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

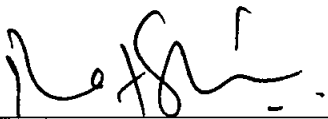
AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

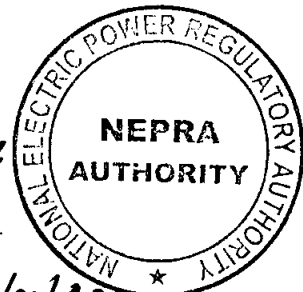


Amina Ahmed
Member



Waseem Mukhtar
Chairman

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Huaneng Shandong Ruyi (Pakistan) Energy (Pvt) Company Ltd.
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	
Capacity Charge (Rs./kW/Hour)													
Fixed O&M - Local	0.1976	0.2055	0.2139	0.2158	0.2191	0.2226	0.2386	0.2422	0.2492	0.2833	0.2955	0.3187	N-CPI Local
Variable O&M (Rs./kWh)													
Variable O&M - Local	0.0628	0.0653	0.0680	0.0686	0.0696	0.0708	0.0758	0.0770	0.0792	0.0900	0.0939	0.1013	N-CPI Local
Indexation Values													Source
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	PBS - Revised value for the relevant quarter

- Based on the data declared by Huaneng Shandong Ruyi (Pakistan) Energy (Pvt) Company Ltd.

