



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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## Registrar

No. NEPRA/R/DG(Trf)/TRF-369/LEPCL-2015/ 35/ 78-82

October 24, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for March 2022 to July-September 2023 Quarters of Tariff for Lucky Electric Power Company Limited (LEPCL) (Case No. NEPRA/TRF-369/LEPCL-2015)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at Annex-I (total 02 pages) regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for the quarter **March 2022 to July-September 2023** on account of N-CPI variation in Case No. NEPRA/TRF-369/LEPCL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

( Engr. Mazhar Iqbal Ranjha )

Secretary  
Ministry of Energy, Power Division,  
'A' Block, Pak Secretariat  
Islamabad

Copy to: (alongwith copy of subject Decision):


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Lucky Electric Power Company, 11th Floor, Al-Tijarah Center, 32-1-A, PECHS, Shahra-e-Faisal, Karachi Tele: 021 – 3416 8806-09

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR MARCH 2022 TO JULY-SEPTEMBER 2023 QUARTERS OF TARIFF FOR LUCKY ELECTRIC POWER COMPANY LIMITED (LEPCL).**

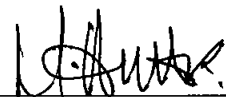
1. Pursuant to the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of Base Year 2007-08 to Base Year 2015-16 for Consumer Price Index (CPI), the local variable and fixed O&M components of tariff of Lucky Electric Power Company Limited (hereinafter "LEPCL") in respect of March 2020 to Jul-Sep 2023 quarters are required to be adjusted on account of N-CPI variations.
2. The Authority through its various decisions approved Local fixed & variable O&M components of tariff w.e.f. 21<sup>st</sup> March 2022 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
3. Subsequent to the notification of the decision regarding change of base year for CPI, LEPCL requested for revision of Local fixed O&M components based on N-CPI values for 21<sup>st</sup> March 2022 to Jul-Sep 2023 quarters.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Local fixed & variable O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable."
5. The instant decision shall supersede the relevant decisions of the Authority to the extent of Local Variable & Fixed O&M components dated April 26, 2022, September 13, 2022, October 28, 2022, March 17, 2023, May 29, 2023 and August 11, 2023.
6. Indexation allowed to LEPCL is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment/refund, if necessary, in the light of final decision of the Authority.
7. This decision along with **Annex-I** are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
8. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Lucky Electric Power Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Mar 10, 2021	21 <sup>st</sup> March to 31 <sup>st</sup> March 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge (Rs./kW/Hour)									
Fixed O&M - Local	0.1977	0.2386	0.2423	0.2493	0.2834	0.2955	0.3187	0.3439	N-CPI Local
Variable O&M (Rs./kWh)									
Variable O&M - Local	0.0628	0.0758	0.0770	0.0792	0.0900	0.0939	0.1012	0.1092	N-CPI Local
Indexation Values									Source
National Consumer Price Index (NCPI)	131.010	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Lucky Electric Power Company Limited.

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