



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-369/LEPCL-2015 / 3402-06

March 12, 2024

Chief Executive Officer,
Lucky Electric Power Company Limited (LEPCL),
11th Floor, Al-Tijarah Center,
32-1-A, PECHS, Shakra-e-Faisal,
Karachi
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Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of February 2024 for Lucky Electric Power Company Limited [Case No. NEPRA/TRF-369/LEPCL-2015]**

Enclosed please find herewith the subject decision of the Authority along with the Schedule of Fuel Cost Part of Energy Charge at **Annex-I** (total 02 Pages) regarding the fuel price adjustment on account of **Coal** price variation for the month of **February 2024** in respect of Lucky Electric Power Company Limited.

Enclosure: **As above**

(Engr. Mazhar Iqbal Ranjha)

Copy to: (along with copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF FEBRUARY 2024 FOR LUCKY ELECTRIC POWER COMPANY LIMITED

1. Pursuant to the decision of the Authority dated October 20, 2016 notified vide S.R.O. No. 946(I)/2017 on September 15, 2017 in the matter of approval of upfront coal tariff for coal power plant of Lucky Electric Power Company (Private) Limited (LEPCL), decision dated September 23, 2016 regarding Sue Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff and decision dated February 7, 2022 notified vide S.R.O. No. 684(I)/2022 in the matter of procurement of imported coal using ICI-5 Index, the fuel portion of the energy charge part of LEPCL's tariff is required to be adjusted on account of fuel price variation. LEPCL requested weighted average coal price of US\$ 59.42/Ton for coal consumed during the month of February 2024. LEPCL requested Fuel Cost Components (FCC) of Rs. 13.4690/kWh for February 2024.
2. LEPCL consumed coal in February 2024 from the Shipment No. 89 (MV Xin An Pin) part of which was also consumed in December 2023 and January 2024. The coal price of Shipment No. 89 was assessed as Rs. 17,765/ton while determining fuel cost component for the month of December 2023 in accordance with the prescribed mechanism.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

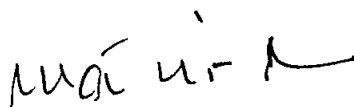
“Based on the information submitted by LEPCL, the fuel cost component of energy charge part of LEPCL's tariff has been adjusted for variation in coal price(s) and is attached as Annexure-I.”

4. The revised fuel cost component of energy charge part of LEPCL's tariff indicated hereunder shall be immediately applicable to units delivered during the month.

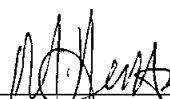
Period	Fuel Cost Component (Rs./kWh)	
	Reference Oct 20, 2016	Revised
February 2024	3.9768	13.4690

5. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



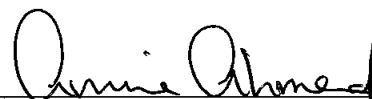
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



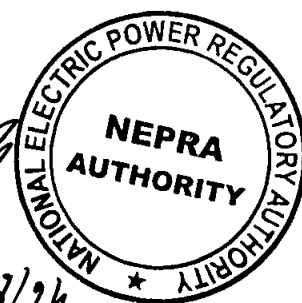
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of February 2024

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 089	5,991	2,908	59.42	17,765	298.98
Total Consumption	5,991	2,908	59.42	17,765	298.98

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,765	17,765
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,908	2,908
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,540	11,540
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	13.4690	13.4690

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 29th February 2024.

-Based on data declared by Lucky Electric Power Company Limited.

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