



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-369/LEPCL-2015 / 12 885-89

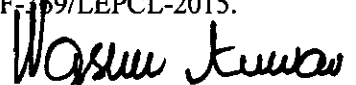
August 19, 2025

Chief Executive Officer,
Lucky Electric Power Company Limited (LEPCL),
11th Floor, Al-Tijarah Center,
32-1-A, PECHS, Shakra-e-Faisal,
Karachi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustments for the month of July 2025 for Lucky Electric Power Company Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-1,II & III** (total 05 Pages) regarding the fuel price adjustment on account of Coal price variation for the month of **July 2025** in respect of Lucky Electric Power Company Limited in Case No. TRF-369/LEPCL-2015.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad



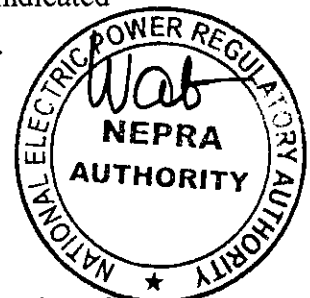
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JULY 2025 FOR LUCKY
ELECTRIC POWER COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated October 20, 2016 notified vide S.R.O. No. 946(I)/2017 on September 15, 2017 in the matter of approval of upfront coal tariff for coal power plant of Lucky Electric Power Company (Private) Limited (LEPCL), decision dated September 23, 2016 regarding Sue Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated February 7, 2022 notified vide S.R.O. No. 684(I)/2022 in the matter of procurement of imported coal using ICI-5 Index and decision of the Authority dated June 4, 2024 notified vide S.R.O. No. 906(I)/2024 on June 14, 2024 regarding Motions for Leave for Review against decisions of the Authority in the matter of fuel price adjustment for the months of March 2022 onwards, the fuel portion of the energy charge part of LEPCL's tariff is required to be adjusted on account of fuel price variation. LEPCL requested weighted average coal price of Rs. 18,719/Ton for coal consumed during the month of July 2025. LEPCL requested Fuel Cost Component (FCC) of Rs. 14.8268/kWh for July 2025.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

“Based on the documentary evidence and information submitted by LEPCL, the fuel cost component for the month of July 2025 of energy charge part of LEPCL's tariff has been adjusted for variation in coal price(s). In accordance with the prescribed mechanism, the revised coal price for each shipment have been worked out and are attached as Annexure to this decision”

3. The revised fuel cost component of energy charge part of LEPCL's tariff indicated hereunder shall be immediately applicable to units delivered during the month.

Period	Fuel Cost Component (Rs./kWh)	
	Reference Oct 20, 2016	Revised
July 2025	3.9768	13.7565



4. The above referred revised fuel cost component along with revised imported coal prices and revised marine freight charges are attached as **Annex-I, Annex-II and Annexure-III**, respectively are to be notified in the official Gazette, in accordance



with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

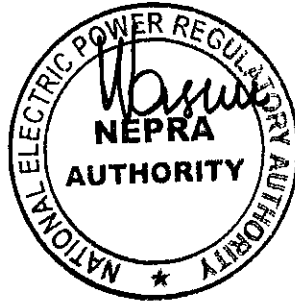
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of July 2025

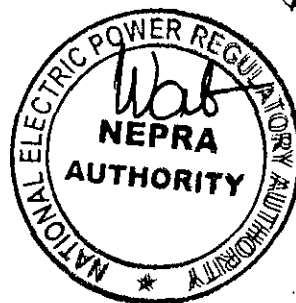
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 108	15,119	2,760	62.16	17,296	278.25
Consumption from Shipment No. 109	54,801	2,757	62.50	17,390	278.25
Consumption from Shipment No. 110	8,159	3,004	61.20	17,344	283.39
Total Consumption	78,079	2,783	62.30	17,367	278.78

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,939	17,367
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,915	2,783
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,566	11,045
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	13.5702	13.7565

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

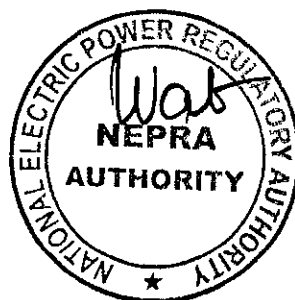
-The Coal Consumption is for the Period of 1st to 31st July 2025.

-Based on data declared by Lucky Electric Power Company Limited.



Lucky Electric Power Company Limited
Details of Shipments
For the Month of July 2025

Shipment Number		109	110
Vessel Name		MV Erin Manx	MV Swan
Bill of Lading Date		12-Nov-24	13-Jun-25
L/C Number		285LCFS243052001	285LCFS251430002
Origin		Indonesia	Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	32.34	30.94
Base Calorific Value	kCal/Kg	3,000	3,000
Actual Calorific Value	kCal/Kg	2,757	3,004
B/L Quantity	MT	55,000	51,900
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	29.72	30.98
Marine Freight Charges	US\$/Ton	18.91	16.23
Marine Insurance	US\$/Ton	0.03	0.03
CIF Coal Price	US\$/Ton	48.66	47.24
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	48.66	47.24
Other Charges:	US\$/Ton	12.80	12.94
(i) Port Handling Charges	US\$/Ton	9.16	9.31
(a) PIBT Charges	US\$/Ton	5.62	5.64
(b) PQA Royalty Charges	US\$/Ton	2.39	2.39
(c) PDA Load Port Charges	US\$/Ton	0.19	0.43
(d) PDA Discharge Port Charges	US\$/Ton	0.86	0.77
(e) Wharfage	US\$/Ton	-	-
(f) Inspection Charges	US\$/Ton	0.02	0.02
(g) Truck Handling Charges	US\$/Ton	0.08	0.07
(ii) Customs Duty and Cess	US\$/Ton	3.58	3.56
(iii) LC Charges	US\$/Ton	0.04	0.03
(iv) Custom Clearance Charges	US\$/Ton	0.03	0.03
Inland Freight Charges	US\$/Ton	0.81	0.79
Delivered Coal Price before adjustment of handling loss	US\$/Ton	62.27	60.97
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.23	0.23
Delivered Coal Price with losses at Power Plant	US\$/Ton	62.50	61.20
Exchange Rate Average B/L Month	Rs./US\$	278.25	283.39
Delivered Coal Price with losses at Power Plant	Rs./Ton	17,390	17,344



Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of July 2025

Description	Unit	MV Erin Manx	MV Swan
Loading Port Name		Taboneo Anchorage, South Kalimantan	Muara Sangkulirang, East Kalimantan
Discharge Port Name		PIBT	PIBT
Delivery Days:			
Voyage	Days	26.08	27.96
At Load Port	Days	7.38	5.90
At Discharge Port	Days	2.70	2.58
Total	Days	36.16	36.43
Average Time Charter Rate	US\$/Day	13,697	10,156
Time Charter Cost	US\$	495,215	369,964
Bunker Consumption:			
Bunker during Voyage	Ton	847.60	908.58
Bunker during Port Days	Ton	50.38	42.36
Total	Ton	897.98	950.94
Bunker Price	\$/Ton	607.00	497.00
Bunker Cost	US\$	545,071	472,616
Total Voyage Expense	US\$	1,040,286	842,579
Cargo Capacity	Tons	55,000	51,900
Marine Freight	\$/Ton	18.91	16.23

*PDA Charges both at load and discharge ports have been included in port handling charges.

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