



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/DG(Trf)/TRF-369/LEPCL-2015 / 20500-04

October 09, 2026

Chief Executive Officer,
Lucky Electric Power Company Limited (LEPCL),
11th Floor, Al-Tijarah Center,
32-1-A, PECHS, Shahra-e-Faisal,
Karachi

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2026 for Lucky Electric Power Company Limited

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-1, and II (total 03 Pages) regarding the fuel price adjustment on account of Coal price (s) variation for the month of September 2026 for Lucky Electric Power Company Limited in Case No. TRF-369/LEPCL-2015.

Enclosure: As above


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary(RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF SEPTEMBER 2026 FOR LUCKY ELECTRIC POWER COMPANY
LIMITED**

1. Pursuant to the decision of the Authority dated October 20, 2016 notified vide S.R.O. No. 946(I)/2017 on September 15, 2017 in the matter of approval of upfront coal tariff for coal power plant of Lucky Electric Power Company (Private) Limited (LEPCL), decision dated September 23, 2016 regarding Sue Moto Review Proceedings in the Fuel Price Adjustment (FPA) Mechanism determined in Upfront Coal Tariff, decision dated February 7, 2022 notified vide S.R.O. No. 684(I)/2022 in the matter of procurement of imported coal using ICI-5 Index, decision of the Authority dated June 4, 2024 notified vide S.R.O. No. 906(I)/2024 on June 14, 2024 regarding Motions for Leave for Review (MLR) against decisions of the Authority in the matter of FPA for the months of March 2022 onwards and decision of the Authority dated June 22, 2026 notified vide S.R.O. No. 1161(I)/2026 on July 22, 2026 regarding mechanism/guideline for procurement of imported coal, the fuel portion of the energy charge part of LEPCL's tariff is required to be adjusted on account of fuel price variation. LEPCL for the month of September 2026 requested revision of Fuel Cost Component (FCC) based on the Thar Coal consumption. LEPCL requested weighted average coal price of Rs. 14,981/Ton for coal consumed during the month and accordingly requested FCC of Rs. 12.1543/kWh.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by LEPCL, the fuel cost component of energy charge part of LEPCL's tariff is adjusted for variation in coal price for the month of September 2026."

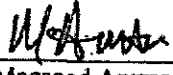
3. The revised fuel cost component of energy charge part of LEPCL's tariff indicated hereunder:

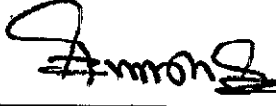
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
September 2026	3.9768	12.1364

4. The above referred fuel cost component along with details of Thar coal price attached as Annex-I and Annex-II, shall be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member


Waseem Mukhtar
Chairman



Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of September 2026

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Thar Coal No. 146	62,984	2,686	53.61	14,933	278.55
Consumption from Thar Coal No. 147	67,697	2,746	53.84	14,978	278.20
Total Consumption	130,681	2,717	53.73	14,956	278.37

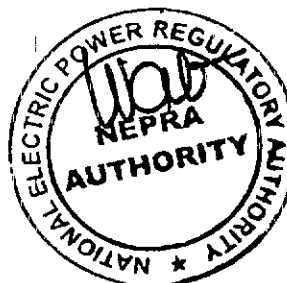
Description	Unit	Reference	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,639	14,956
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,699	2,717
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	10,709	10,782
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	14.4106	12.1364

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 30th September 2026.

-Based on data declared by Lucky Electric Power Company Limited.

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Lucky Electric Power Company Limited
Details of Delivery from Thar Coal

Description	Unit	1-31 August 2026
Shipment Number		147
Quantity Purchased	Ton	224,569
Quantity Received	Ton	223,909
Handling Loss	%	0.29%
Price	US\$/Ton	40.14
Base Calorific Value	kCal/Kg	2,701
Actual Calorific Value	kCal/Kg	2,746
Thar Coal Price after adjustment of CV	US\$/Ton	39.48
Insurance	US\$/Ton	0.01
Transportation	US\$/Ton	14.19
Delivered Coal Price before adjustment of handling loss	US\$/Ton	53.68
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.16
Adjusted Price after handling loss	US\$/Ton	53.84
Exchange Rate	Rs./US\$	278.20
Price (Rs./ton)	Rs./Ton	14,978

