



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-299/PQEPCPL-2015/4688-4690

March 21, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Port Qasim Electric Power Company (Private) Ltd. [CASE NO. NEPRA/TRF-299/PQEPCPL-2015]**

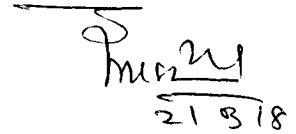
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Ltd. for the quarter January – March 2018 on account of US CPI, CPI (General), Exchange Rate, KIBOR, coal price and coal calorific value variation in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above



(Syed Safeer Hussain)

Secretary
Ministry of Energy
(Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.**

Pursuant to the Decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL"), clarifications issued by the Authority for pre-COD sale of energy for similar power plants and pursuant to Part-V of Schedule I of the Power Purchase Agreement, the relevant tariff components in respect of January-March 2018 quarter have been revised on account of US CPI, CPI (General), exchange rate, KIBOR, coal price and coal calorific value variation. Ash Disposal and Limestone components of tariff are subject to adjustment at the time of COD, therefore, there is no change in the ash disposal and limestone components and shall be revised after COD adjustment. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis on below mentioned relevant quarter:

Tariff Components	Reference Tariff	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.1690
Fixed O&M - Local	0.1435	0.1624
Cost of Working Capital	0.2276	0.1249
Insurance	0.1021	0.1021
Total	0.6167	0.5584
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.0806
Variable O&M - Local	0.0456	0.0516
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4422

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

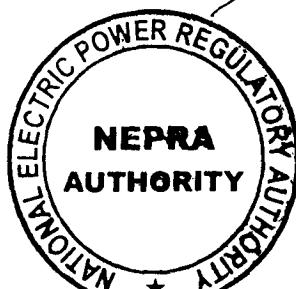
AUTHORITY

Himayat Ullah Khan
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Saddozai
Chairman



21.3.18

Port Qasim Electric Power Company (Private) Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.1690
Fixed O&M - Local	0.1435	0.1624
Cost of Working Capital	0.2276	0.1249
Insurance	0.1021	0.1021
Total	0.6167	0.5584
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.0806
Variable O&M - Local	0.0456	0.0516
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4422
Indexation Values		
Exchange Rate (Rs./USD)	97.10	110.500
US CPI (All Urban Consumers)	238.34	246.669
CPI (General) - Local	194.74	220.420
3 Monthly KIBOR	11.91%	6.16%
Coal Price (Rs./Ton) with GST	12,531.73	8,438.54
Coal Calorific Value (BTU/Kg)	25,555.98	18,555.60



21.03.18