



Registrar

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/TRF-299/PQEPCPL-2015/8282-8284  
March 12, 2020

Subject: **Decision of the Authority in the matter of Indexation/Adjustment in Insurance Component of Capacity Charge Part of Tariff for Port Qasim Electric Power Company (Private) Ltd. (PQEPCPL) [CASE No. NEPRA/TRF-299/PQEPCPL-2015]**

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with Annex-I (02 pages) regarding adjustment in Insurance Components of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period March 30, 2019 to March 29, 2020 in respect of Port Qasim Electric Power Company (Private) Ltd. (PQEPCPL) in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff Schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

*[Handwritten signature]*  
12/03/20

( Syed Safer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ ADJUSTMENT IN  
INSURANCE COMPONNET OF CAPACITY CHARGE PART OF TARIFF FOR PORT QASIM  
ELECTRIC POWER COMPANY (PRIVATE) LIMITED**

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date (COD) of PQEPCL, on the basis of information/documents provided PQEPCL, the insurance component of capacity charge part of tariff has been revised in accordance with the Schedule VIII of the Power Purchase Agreement and on the basis of insurance premium:

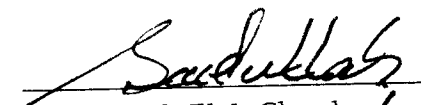
Description	Rs.
Insurance Premium with Sales Tax	1,082,186,169
Less: Sales Tax @ 13%	(120,253,906)
Insurance Premium after adjustment of sales Tax	961,932,263

2. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:


Period	Revised Insurance Component
	Rs./kW/Hour
March 30, 2019 to March 29, 2020	0.0881

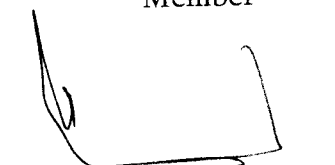
3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

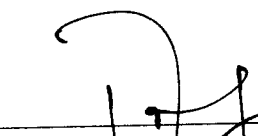
**AUTHORITY**

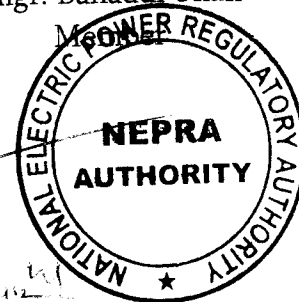
  
Saif Ullah Chattha 4.3.2020  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Rehmatullah Baloch  
Member

  
Engr. Bahadur Shah

  
Tauseef H. Farooqi  
Chairman



Port Qasim Electric Power Company (Pvt.) Ltd  
Schedule of Insurance Component of Capacity Charge  
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
March 30, 2019 to March 29, 2020	759,999,292	961,932,263	0.0698	0.0881

