



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-299/PQEPCPL-2015/11807-11809
April 30, 2020

Subject: **Decision of the Authority in the Matter of Re-Adjustment of Cost of Working Capital Component in the Tariff for the period of April 2018 to March 2020 of Port Qasim Electric Power Company (Private) Ltd.**
[CASE NO. NEPRA/TRF-299/PQEPCPL-2015]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised working capital components (**Annex-I**) (02 pages) in the Matter of Re-Adjustment of Cost of Working Capital Component in the Tariff for the period of April 2018 to March 2020 of Port Qasim Electric Power Company (Private) Ltd. in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


30.04.20
(Syed Safeer Hussain)

Secretary
Ministry of Energy, Power Division
(Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


DECISION OF THE AUTHORITY IN THE MATTER OF RE-ADJUSTMENT OF COST OF WORKING CAPITAL COMPONENT IN THE TARIFF FOR THE PERIOD OF APRIL 2018 TO MARCH 2020 OF PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED


1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL"), dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date (COD) of PQEPCL and dated March 3, 2020 in the matter of motions for leave for review regarding fuel price adjustment, the cost of working capital components of PQEPCL in respect of April 2018 to March 2020 quarters have been revised on account of revised coal price(s) and coal calorific value(s) variation in accordance with the requisite indexation/adjustment mechanism stipulated in above referred decision(s) of the Authority as indicated hereunder:

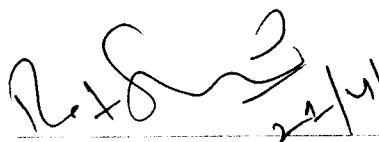
Period	Revised Cost of Working Capital (Rs./kW/h)
Apr-Jun 2018 Quarter	0.1471
Jul-Sep 2018 Quarter	0.1598
Oct-Dec 2018 Quarter	0.2142
Jan-Mar 2019 Quarter	0.2589
Apr-Jun 2019 Quarter	0.2734
Jul-Sep 2019 Quarter	0.2994
Oct-Dec 2019 Quarter	0.2991
Jan-Mar 2020 Quarter	0.3076

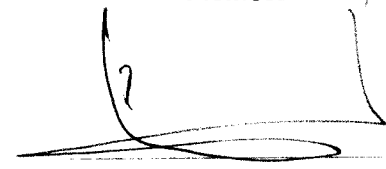
2. The revised cost of working capital components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

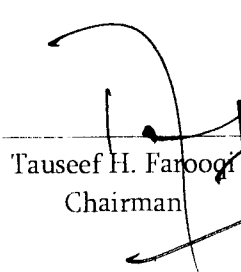

Saif Ullah Chattha
Member
20.4.2020


Rehmatullah Baloch
Member
22/4/2020


Engr. Rafique Ahmed Shaikh
Member
22/4/20


Engr. Bahadur Shah
Member




Tauseef H. Farooqi
Chairman
20.04.20

Port Qasim Electric Power Company (Private) Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised
		April-June 2018	July-Sep 2018	Oct-Dec 2018	Jan-March 2019	April-June 2019	July-Sep 2019	Oct-Dec 2019	Jan-March 2020
		Quarter	Quarter	Quarter	Quarter	Quarter	Quarter	Quarter	Quarter
Capacity Charge (Rs./KW/h)									
Cost of Working Capital	0.1535	0.1471	0.1598	0.2142	0.2589	0.2734	0.2994	0.2991	0.3076
Total	0.1535	0.1471	0.1598	0.2142	0.2589	0.2734	0.2994	0.2991	0.3076
Indexation Values									
3 Monthly KIBOR	6.500%	6.500%	6.920%	8.320%	10.550%	10.990%	12.970%	13.850%	13.550%
Coal Price (Rs./Ton)	12,532	9,172	9,843	11,391	11,150	12,299	11,660	10,921	11,574
Coal Calorific Value (BTU/Kg)	25,556	17,754	18,397	18,386	18,104	19,571	19,527	19,385	19,595

