



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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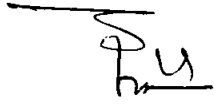
No. NEPRA/R/ADG(Trf)/TRF-299/PQEPCPL-2015/30883-30885
July 1, 2021

Subject: Decision of the Authority in the matter of Motion for Leave for Review filed by Port Qasim Electric Power Company (Private) Ltd. against the Decision of the Authority dated January 12, 2021 in the matter of Adjustment of Sinosure Component [CASE NO. NEPRA/TRF-299/PQEPCPL-2015]

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (01 Page) in the matter of Motion for Leave for Review filed by Port Qasim Electric Power Company (Private) Ltd. against the Decision of the Authority dated January 12, 2021 regarding Adjustment of Sinosure Component for information in Case No. NEPRA/TRF-299/PQEPCPL-2015.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy, Power Division
(Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



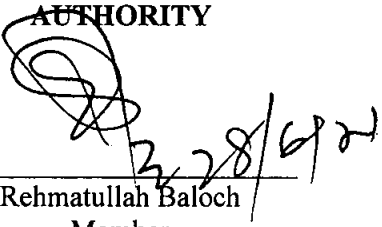
Decision of the Authority in the Matter of Motion for Leave for Review Filed by Port Qasim Electric Power Company (Private) Limited Against the Decision of the Authority Dated January 12, 2021 in the Matter of Adjustment of Sinosure Component


- 1.1. Port Qasim Electric Power Company (Private) Limited (hereinafter PQEPCL) has established a coal fired power plant of 2x660 MW at Port Qasim Karachi. PQEPCL has been providing electricity to the grid from November 2017. PQEPCL achieved Commercial Operation Date (COD) on April 24, 2018. The decision in the matter of tariff adjustment at COD was issued on September 27, 2019 which was notified in the official Gazette vide S.R.O. No. 1383(I)/2019 dated November 15, 2019.
- 1.2. In pursuance of the decision dated September 27, 2019, the Authority vide its decision dated January 12, 2021 approved Sinosure fee components of Rs. 0.1161/kW/h for the period for the 3rd agreement year (Nov 24, 2020 to Nov 23, 2021).
- 1.3. Being aggrieved of the decision of the Authority, PQEPCL filed motion for leave for review against the subject decision of the Authority on January 25, 2021 (Impugned Decision) on following grounds:
 - i. Upfront Tariff Policy
 - ii. Comparison with Other Projects
 - iii. Additional Contribution
 - iv. Necessity of Actual Debt Service Schedule
- 1.4. Hearing in the matter was held on May 26, 2021 through video link on Zoom which was attended by representatives of PQEPCL only. During the hearing PQEPCL could not produce any additional evidence in support of its review motion nor could point out any error in the Impugned Decision.

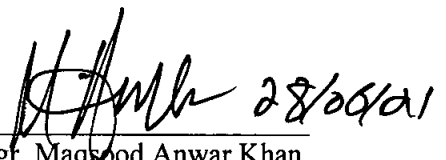
Decision

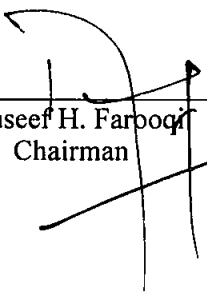
- 1.5. The Authority is of the view that in terms of Regulation 3(2) of the NEPRA (Review Procedure) Regulations, 2009, a motion seeking review of any order or decision of the Authority is competent only upon discovery of new and important matter of evidence or on account of some mistake or error apparent on the face of record or for any other sufficient reasons. The perusal of the Impugned Decision sought to be reviewed clearly indicated that all material facts and issues were examined in detail and there is no occasion to amend or modify the Impugned Decision. Therefore, the Authority is convinced that the Review Motion shall not result in the withdrawal or modification of the Impugned Decision, hence the Review Motion is hereby dismissed.

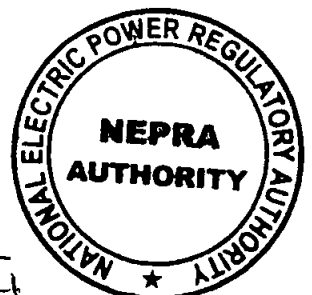
AUTHORITY



Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Tauseef H. Farooqi
Chairman




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