



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-299/PQEPCL-2015/ 31610-14

August 22, 2023

Chief Executive Officer  
Port Qasim Electric Power Company (Pvt.) Limited  
House No. 3, Street No. 2, Sector F-8/3,  
Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2023 for Port Qasim Electric Power Company (Private) Limited (PQEPCL) [Case No. NEPRA/TRF-299/PQEPCL-2015]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I) and Details of Spot Coal Purchases (Annex-II) (total 03 pages) regarding the fuel price adjustment on account of Coal price(s) variation for the month of **July 2023** in respect of Port Qasim Electric Power Company (Private) Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

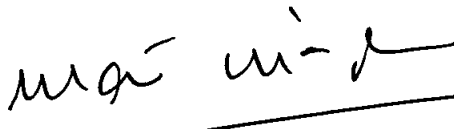
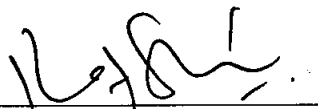

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JULY 2023 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (hereafter "PQEPCL"), decision dated September 23, 2016 regarding Sue Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested weighted average coal price of Rs. 32,333/Ton for the coal consumed during the month of July 2023. PQEPCL requested Fuel Cost Component (FCC) of Rs. 15.2567/kWh for July 2023.
2. The delivered prices of Rs. 32,385/Ton and Rs. 32,465/Ton against invoices No. 23240001 and 23240002 are higher than the benchmark prices of Rs. 31,597/Ton and Rs. 31,659/Ton of imported coal, calculated as per the coal procurement guidelines. Accordingly, the delivered prices of the said invoices have been capped at benchmark prices of Rs. 31,597/Ton and Rs. 31,659/Ton.
3. In accordance with the prescribed mechanism and on the basis of information and documents submitted by PQEPCL, the revised coal price has been worked out and attached as annex to this decision. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27, 2019)	Revised
July 2023	4.6936	14.8904

4. The above referred revised fuel cost component and revised spot coal prices attached as **Annex-I and Annex-II** respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**Mathar Niaz Rana (nsc)  
MemberEngr. Maqsood Anwar Khan  
MemberEngr. Rafique Ahmed Shaikh  
MemberAmina Ahmed  
Member

**Port Qasim Electric Power Company (Private) Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price(s) Variation for the Month of July 2023**

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
<b>Coal Consumed from Stock:</b>					
Awan Trading Co - Invoice No. 22230712	10,196	4,622	109.90	31,404	285.76
Awan Trading Co - Invoice No. 23240001	26,551	4,657	110.57	31,597	285.76
Awan Trading Co - Invoice No. 23240002	4,939	4,669	110.79	31,659	285.76
<b>Total Consumption:</b>	<b>41,686</b>	<b>4,650</b>	<b>110.43</b>	<b>31,557</b>	<b>285.76</b>

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	32,042	31,557
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,286	4,650
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	17,007	18,452
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
<b>Revised Fuel Cost Component</b>	<b>Rs./kWh</b>	<b>4.6936</b>	<b>16.4043</b>	<b>14.8904</b>

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

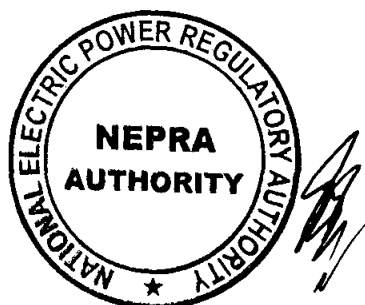
- The coal consumption is for the period July 01, 2023 to July 31, 2023

0.79



**Port Qasim Electric Power Company (Private) Limited**  
**Details of Spot Coal Purchases**  
**For the month of July 2023**

Consignment Detail		ASIC 23240001	ASIC 23240002
Invoice Date		7-Jul-23	12-Jul-23
Quantity	MT	26,551	27,540
Base Price	Rs./Ton	31,975	31,975
Base NCV	kCal/Kg	4,600	4,600
Actual NCV	kCal/Kg	4,657	4,669
<b>CV Adjusted Price</b>	<b>(Rs./Ton)</b>	<b>32,374</b>	<b>32,454</b>
Inspection Charges	Rs./Ton	10.85	10.85
<b>Delivered Coal Price As Per Request</b>	<b>Rs./Ton</b>	<b>32,385</b>	<b>32,465</b>
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	(788)	(806)
<b>Net Delivered Coal Price</b>	<b>Rs./Ton</b>	<b>31,597</b>	<b>31,659</b>
Notional Exchange Rate	Rs./US\$	285.76	285.76
<b>Net Delivered Coal Price</b>	<b>US\$/Ton</b>	<b>110.57</b>	<b>110.79</b>



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