



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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## Registrar

No. NEPRA/ADG(Trf)/TRF-299/PQEPCPL-2015/ 38444-48

December 14, 2023

Chief Executive Officer,  
Port Qasim Electric Power Company (Pvt.) Limited  
Level 6, West Wing, Serena Business Complex,  
Sector G-5/1, Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of November 2023 for Port Qasim Electric Power Company (Private) Limited [CASE NO. NEPRA/TRF-299/PQEPCPL-2015]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** (total 02 pages) for the month of **November 2023** regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Coal** prices in respect of Port Qasim Electric Power Company (Private) Limited [CASE NO. NEPRA/TRF-299/PQEPCPL-2015]

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

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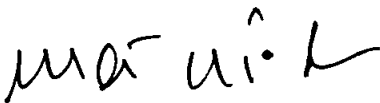

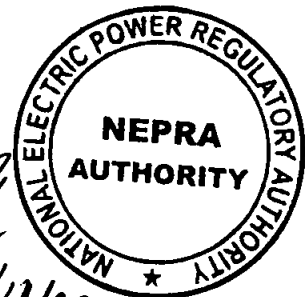
1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited  
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF NOVEMBER 2023 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested weighted average coal price of Rs. 32,889/Ton for the coal consumed during the month of November 2023. PQEPCL requested Fuel Cost Component (FCC) of Rs. 15.2567/kWh for November 2023.
2. PQEPCL consumed coal in November 2023 from invoice No. 23240042 of Awan Trading Co, part of which was also used in October 2023. For the subject invoice, coal price of Rs. 31,987/Ton (US\$ 111.94/Ton) was assessed for the FCC for the month of October 2023.
3. The Authority in its collective and joint wisdom decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:  
“Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of November 2023.”
4. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27, 2019)	Revised
November 2023	4.6936	14.8381

5. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official Gazette, in accordance with Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**Mathar Niaz Rana (nsc)  
MemberEngr. Maqsood Anwar Khan  
MemberEngr. Rafique Ahmed Shaikh  
MemberAmina Ahmed  
MemberWaseem Mukhtar  
Chairman

**Port Qasim Electric Power Company (Private) Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price(s) Variation for the Month of November 2023**

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
<b>Coal Consumed from Stock:</b>					
Awan Trading Co - Invoice No. 23240042	37,662	4,730	111.94	31,987	285.76
<b>Total Consumption:</b>	<b>37,662</b>	<b>4,730</b>	<b>111.94</b>	<b>31,987</b>	<b>285.76</b>

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	34,509	31,987
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,878	4,730
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	19,356	18,770
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
<b>Revised Fuel Cost Component</b>	<b>Rs./kWh</b>	<b>4.6936</b>	<b>15.5230</b>	<b>14.8381</b>

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period November 01, 2023 to November 30, 2023
- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

