



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

NEPRA/R/ADG(Trf)/TRF-299/PQEPCPL-2015/ 3191-95

February 28, 2025

Chief Executive Officer,  
Port Qasim Electric Power Company (Pvt.) Limited,  
House No. 63, Street No. 5, Sector F-8/3,  
Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2025 for Port Qasim Electric Power Company (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for the month of **January 2025** on account of Coal price(s) variation in respect of Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

Enclosure: **As above**

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JANUARY 2025 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 41,002/Ton for the coal consumed during the month of January 2025. PQEPCL requested Fuel Cost Component (FCC) of Rs. 16.4799/kWh for January 2025.
2. PQEPCL consumed coal in January 2025 from Purchases of Awan Trading Co. (Pvt) Ltd-Spot Coal invoice # 23240191 part of which was also consumed in November 2024. The price of the subject purchases was assessed as Rs. 41,002/ton while, determining fuel cost component for the month of November 2024.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:  
  
"Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of January 2025."
4. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27,2019)	Revised
January 2025	4.6936	16.4798

5. The above referred revised fuel cost component attached as **Annex-I** are to be notified in the official Gazette, in accordance with the Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

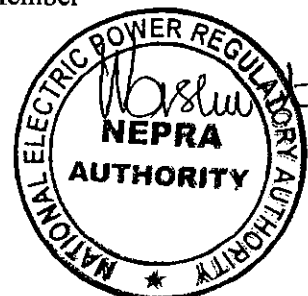
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Mathar Niaz Rana (nsc)  
Member

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Engr. Maqsood Anwar Khan  
Member

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Engr. Rafique Ahmed Shaikh  
Member

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Amina Ahmed  
Member

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Waseem Mukhtar  
Chairman



**Port Qasim Electric Power Company (Private) Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price(s) Variation for the Month of January 2025**

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
<b>Coal Consumed from Stock:</b>					
Awan Trading Co - Invoice No. 23240191	15,705	5,459	146.55	41,002	279.78
<b>Total Consumption:</b>	<b>15,705</b>	<b>5,459</b>	<b>146.55</b>	<b>41,002</b>	<b>279.78</b>

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	35,459	41,002
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	5,501	5,459
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	21,831	21,663
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
<b>Revised Fuel Cost Component</b>	<b>Rs./kWh</b>	<b>4.6936</b>	<b>14.1422</b>	<b>16.4798</b>

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period January 1, 2025 to January 31, 2025

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

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