



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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NEPRA/R/ADG(Trf)/TRF-299/PQEPCPL-2015/ 16100-04

October 06, 2025

Chief Executive Officer,
Port Qasim Electric Power Company (Pvt.) Limited,
House No. 63, Street No. 5, Sector F-8/3,
Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Port Qasim Electric Power Company (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I,II, & III** (total 04 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for the month of **August 2025** on account of **Coal** price(s) variation in respect of Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF AUGUST 2025 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 25,109/Ton for the coal consumed during the month of August 2025. PQEPCL requested Fuel Cost Component (FCC) of Rs. 11.1864/kWh for August 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

“Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of August 2025.”

3. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27,2019)	Revised
August 2025	4.6936	11.1862

4. The above referred revised fuel cost component along with revised coal prices and revised marine freight charges attached as **Annex-I, Annex-II & Annex-III**, respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of August 2025

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202502	10,021	5,604	101.72	28,826	283.39
Consumption from Shipment # 202503	51,906	4,248	73.41	20,803	283.39
Consumption from Shipment # 202504	51,809	5,472	101.29	28,704	283.39
Total Consumption:	113,736	4,925	88.60	25,109	283.39

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	29,089	25,109
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	5,329	4,925
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	21,146	19,544
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	11.9777	11.1862

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period August 1, 2025 to August 31, 2025

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

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Port Qasim Electric Power Company (Private) Limited
Details of Shipments
For the Month of August 2025

Shipment Number	Unit	202503	202504
Vessel Name		MV GEORGIA M	MV AL SAAD
Bill of Lading Date (B/L)		24-Jun-25	24-Jun-25
L/C Number		-	-
Origin		Indonesia	South Africa
ICI-3 / API-4 Coal Price Index for the month of B/L Date	US\$/Ton	56.24	91.97
Coal Price Differential to API 4 for the month of B/L	US\$/Ton	-	(16.12)
Fixed Price	US\$/Ton	56.24	75.85
Base Calorific Value	kCal/Kg	4,600	5,500
Actual Calorific Value	kCal/Kg	4,248	5,472
Quantity	MT	52,430	51,809
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	51.94	75.46
Marine Freight Charges	US\$/Ton	13.33	15.90
Marine Insurance	US\$/Ton	0.05	0.07
CIF Coal Price	US\$/Ton	65.32	91.44
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	65.32	91.44
Other Charges:	US\$/Ton	8.09	9.85
(i) Port Handling Charges	US\$/Ton	3.34	3.45
(a) PQA Royalty Charges	US\$/Ton	2.39	2.39
(b) Wharfage Charges	US\$/Ton	0.12	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.32	0.46
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.50	0.48
(ii) Custom Duties & Cess	US\$/Ton	4.65	6.30
(iii) Custom Clearness Charges	US\$/Ton	0.06	0.06
(iv) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.04	0.04
Delivered Coal Price at Power Plant	US\$/Ton	73.41	101.29
Average Exchange Rate for the month of B/L	Rs./US\$	283.39	283.39
Delivered Coal Price at Power Plant	Rs./Ton	20,803	28,704

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Annex-III

Port Qasim Electric Power Company (Private) Limited

Marine Freight

For the Month of August 2025

Description	Unit	MV GEORGIA M	MV AL SAAD
Loading Port Name		Tanjung Kampek	RBCT
Origin		Indonesia	South Africa
Delivery Days:			
Voyage	Days	21.73	27.04
At Port-Load	Days	3.50	2.23
At Port-Discharge	Days	2.60	2.57
Total	Days	27.83	31.84
Time Charter Rate	US\$/Day	10,271	10,141
Time Charter Cost	US\$	285,805	322,922
Bunker Consumption:			
Bunker during Voyage	Ton	706.06	878.72
Bunker during Port Days	Ton	30.51	24.03
Total	Ton	736.57	902.75
Bunker Price	US\$/Ton	561.00	555.00
Bunker Cost	US\$	413,215	501,025
Total Voyage Expense	US\$	699,020	823,947
Quantity	Tons	52,430	51,809
Marine Freight	US\$/Ton	13.33	15.90

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