



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Trt)/TRF-299/PQEPCPL-2015/19535-39

November 11, 2025

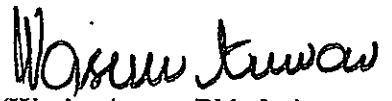
Subject: Decision of the Authority in the matter of Annual Adjustment in Insurance Component of Capacity Charge Part of tariff for Port Qasim Electric Power Company (Private) Limited

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with Annex-I (total 02 pages) regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period **March 30, 2025 to March 29, 2026** in respect of Port Qasim Electric Power Company (Private) Limited (PQEPCPL) in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Port Qasim Electric Power Company (Pvt.) Limited, Level 6, West Wing, Serena Business Complex, Sector G-511, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date, the insurance component of tariff is subject to annual adjustment as per actual cost. PQEPCL requested to revise the insurance component of Rs. 0.1780/kW/Hour on the basis of insurance cost of Rs. 1,937,653,352 for the 8th agreement year. PQEPCL in support provided copies of insurance policies, sales tax invoices and payment receipts. The detail of requested insurance cost is hereunder:

Sr.	Insurance Policy	Premium Incl Sales Tax (Rs.)	Sales Tax (Rs.)	Premium Excl Sales Tax (Rs.)
1.	Industrial All Risks	2,208,928,440	281,952,508	1,926,975,932
2.	Public Liability	12,239,668	1,562,245	10,677,420
Total		2,221,168,103	283,514,751	1,937,653,352

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will hereafter called as decision of the Authority in the matter:-

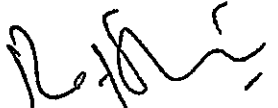
"Based on information and documentary evidence(s) provided by PQEPCL and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the period March 30, 2025 to March 29, 2026 on the basis of insurance premium of Rs. 1,937,653,352."

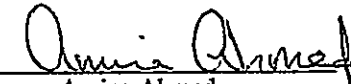
3. The revised insurance cost component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

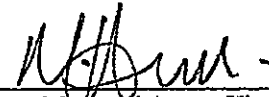
Period	Insurance Component (Rs.kW/h)	
	Reference	Revised
March 30, 2025 to March 29, 2026	0.0698	0.1780

4. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



Port Qasim Electric Power Company (Pvt.) Ltd
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
March 30, 2025 to March 29, 2026	759,999,292	1,937,653,352	0.0698	0.1780

-Based on data declared by Port Qasim Electric Power Company (Pvt) Limited

In \$8 note

