



Registrar

National Electric Power Regulatory Authority

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NEPRA/DG(Tariff)/TRF-299/PQEPCPL-2015/ 19842-46

October 02, 2026

Chief Executive Officer,
Port Qasim Electric Power Company (Pvt.) Limited,
House No. 05, Street No. 88, Sector G-6/3,
Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2026 for Port Qasim Electric Power Company (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I, II & III (total 05 pages) regarding the adjustment in the fuel cost component of energy charge part of tariff on account of Coal price(s) variation for the month of August 2026 for Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

Enclosure: As above


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shahcen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF AUGUST 2026 FOR PORT QASIM
ELECTRIC POWER COMPANY (PRIVATE) LIMITED**

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL, decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, decision dated March 10, 2026 in the matter of approval of jetty O&M tariff and decision dated June 22, 2026 in the matter of Mechanism / Guidelines for Procurement of Imported Coal, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 33,610/Ton for the coal consumed during the month of August 2026. PQEPCL requested Fuel Cost Component of Rs. 15.1691/kWh for the month of August 2026.
2. PQEPCL claimed the price of six coal shipments (three Indonesian and three South African coal shipments) procured from Yongtai Energy, which has been assessed as per the Authority's decision dated June 18, 2026 i.e. discount of US\$ 1.08/Ton on API-4 (South African coal) and US\$ 0.20/Ton on ICI-3 (Indonesian Coal).
3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of August 2026.”

4. The revised FCC of energy charge part of PQEPCL's tariff is indicated hereunder:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27, 2019)	Revised
August 2026	4.6936	15.1307

5. The above referred revised fuel cost components along with revised coal prices and revised marine freight charges attached as **Annex-I, Annex-II & Annex-III**, respectively,



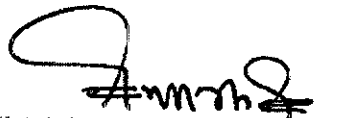
are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member


Waseem Mukhtar
Chairman





Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of August 2026

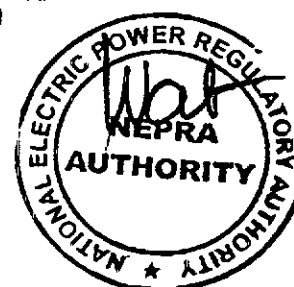
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202611	10,801	5,447	131.50	36,736	279.37
Consumption from Shipment # 202617	50,490	4,682	116.48	32,424	278.38
Consumption from Shipment # 202618	51,084	4,210	106.39	29,618	278.38
Consumption from Shipment # 202619	50,356	4,065	107.14	29,827	278.38
Consumption from Shipment # 202620	50,093	5,362	130.37	36,292	278.38
Consumption from Shipment # 202621	52,970	5,435	128.59	35,796	278.38
Consumption from Shipment # 202622	46,388	5,308	132.06	36,715	278.03
Total Consumption:	312,182	4,862	120.44	33,525	278.36

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	35,259	33,525
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	5,126	4,862
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	20,341	19,292
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	15.0923	15.1307

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period August 01, 2026 to August 31, 2026

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.



Port Qasim Electric Power Company (Private) Limited
Details of Shipments

Adjustment on Account of Coal Price(s) Variation for the Month of August 2026

Shipment Number	Unit	202617	202618	202619	202620	202621	202622
Coal Supplier		Yongtai	Yongtai	Yongtai	Yongtai	Yongtai	Yongtai
Vessel Name		MV FENG DE HAI	MV FATEMA JAHAN II	MV ANTIGONI FORCE	MV KANG YAO	MV JAHAN SISTERS I	MV SHENG AN HAI
Bill of Lading Date (B/L)		2-Jul-26	14-Jul-26	17-Jul-26	24-Jul-26	31-Jul-26	6-Aug-26
L/C Number		-	-	-	-	-	-
Origin		Indonesia	Indonesia	Indonesia	South Africa	South Africa	South Africa
Quantity	MT	51,000	51,600	50,865	50,093	52,970	49,815
ICI-3 / API-4 Coal Price Index for the month of B/L Date	US\$/Ton	82.62	82.62	82.62	105.48	105.48	109.34
Discount on Coal Price Index	US\$/Ton	(0.20)	(0.20)	(0.20)	(1.08)	(1.08)	(1.08)
Coal Price Differential to API 4 for the month of B/L	US\$/Ton	-	-	-	(10.47)	(10.47)	(10.21)
Fixed Price	US\$/Ton	82.42	82.42	82.42	93.93	93.93	98.05
Base Calorific Value	kCal/Kg	4,600	4,600	4,600	5,500	5,500	5,500
Actual Calorific Value	kCal/Kg	4,682	4,210	4,065	5,362	5,435	5,308
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	83.89	75.43	72.83	91.57	92.82	94.63
Adjustment for Sulphur Content	US\$/Ton	-	-	-	-	-	-
Marine Freight Charges	US\$/Ton	21.89	21.45	24.78	27.61	24.56	26.04
Marine Insurance	US\$/Ton	0.06	0.06	0.06	0.07	0.07	0.07
CIF Coal Price	US\$/Ton	105.84	96.94	97.67	119.26	117.45	120.74
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-	-	-	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	105.84	96.94	97.67	119.26	117.45	120.74
Other Charges:	US\$/Ton	10.63	9.45	9.48	11.11	11.13	11.32
(i) Port Handling Charges	US\$/Ton	3.95	3.53	3.46	3.75	3.92	3.93
(a) PQA Royalty Charges	US\$/Ton	2.38	2.38	2.38	2.38	2.38	2.38
(b) Wharfage Charges	US\$/Ton	0.12	0.12	0.12	0.12	0.12	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.77	0.38	0.23	0.63	0.71	0.73
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.68	0.65	0.73	0.62	0.72	0.69
(ii) Variable Jetty O&M	US\$/Ton	0.04	0.04	0.04	0.04	0.04	0.04
(iii) Custom Duties & Cess	US\$/Ton	6.47	5.72	5.80	7.15	7.01	7.18
(iv) Custom Clearness Charges	US\$/Ton	0.07	0.07	0.07	0.07	0.07	0.07
(v) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.10	0.10	0.10	0.10	0.09	0.10
Delivered Coal Price at Power Plant	US\$/Ton	116.48	106.39	107.14	130.37	128.59	132.06
Average Exchange Rate for the month of B/L	Rs./US\$	278.38	278.38	278.38	278.38	278.38	278.03
Delivered Coal Price at Power Plant	Rs./Ton	32,424	29,618	29,827	36,292	35,796	36,715



Port Qasim Electric Power Company (Private) Limited

Marine Freight

Adjustment on Account of Coal Price(s) Variation for the Month of August 2026

Description	Unit	MV FENG DE HAI	MV FATEMA JAHAN II	MV ANTIGONI FORCE	MV KANG YAO	MV JAHAN SISTERS I	MV SHENG AN HAI
Loading Port Name		Tarahan Port, Bandar Lampung	Bengkulu Anchorage	Taboneo Anchorage, South Kalimantan	Richard's Bay Terminal	Richard's Bay Terminal	Richard's Bay Terminal
Origin		Indonesia	Indonesia	Indonesia	South Africa	South Africa	South Africa
Delivery Days:							
Voyage	Days	21.83	20.55	26.08	27.04	27.04	27.04
At Port-Load	Days	6.56	6.95	6.86	2.17	2.27	2.16
At Port-Discharge	Days	2.18	2.56	2.16	2.50	2.62	2.49
Total	Days	30.57	30.06	35.10	31.71	31.92	31.69
Time Charter Rate	US\$/Day	19,081	19,681	19,119	19,640	18,548	18,302
Time Charter Cost	US\$	583,269	591,690	671,020	622,804	592,089	580,001
Bunker Consumption:							
Bunker during Voyage	Ton	709.31	667.88	847.64	878.72	878.72	878.72
Bunker during Port Days	Ton	43.72	47.57	45.08	23.37	24.42	23.27
Total	Ton	753.03	715.45	892.72	902.09	903.14	901.98
Bunker Price	US\$/Ton	708.00	720.00	660.00	843.00	785.00	795.00
Bunker Cost	US\$	533,144	515,120	589,195	760,459	708,966	717,077
Total Voyage Expense	US\$	1,116,413	1,106,810	1,260,215	1,383,262	1,301,054	1,297,079
Quantity	Tons	51,000	51,600	50,865	50,093	52,970	49,815
Marine Freight	US\$/Ton	21.89	21.45	24.78	27.61	24.56	26.04

