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National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-367/TPTPL-2016/ 31839-43

August 29, 2023

Chief Executive Officer
Thal Nova Power Thar (Private) Limited
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Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2023 Thal Nova Power Thar (Pvt.) Ltd. [Case No. NEPRA/TRF-367/TPTPL-2016-2016]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** (total 02 Pages) regarding the adjustment in Fuel Cost Component of the energy charge part of Thal Nova Power Thar (Private) Limited's Tariff for the months of **July 2023** on account of variation in Thar Coal Price(s).

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

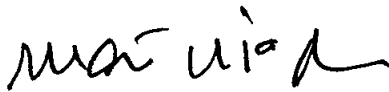
1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTH OF JULY 2023 FOR THALNOVA POWER THAR (PVT.) LIMITED

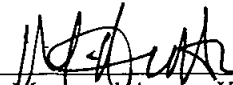
1. Pursuant to the decision of the Authority dated October 18, 2016 notified vide S.R.O. No. 728(I)/2017 on June 14, 2017, in the matter of approval of Thar Coal Upfront Tariff for 330 MW Coal Power Plant of ThalNova Power Thar (Pvt.) Limited (TNL) and based on the documentary evidences and information submitted by TNL, the variable and fixed fuel cost components of energy charge part of TNL's tariff are adjusted for variation in Thar coal price(s) for the month of July 2023. The revised energy charge part of TNL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the respective period:

Period	Fuel Cost Component			
	Reference (Oct 18, 2016)		Revised	
	Variable Rs. /kWh	Fixed Rs./ kW/h	Variable Rs. /kWh	Fixed Rs./ kW/h
July 2023	1.1677	2.5132	3.5601	6.0645

2. The above referred revised fuel cost components along with Annex-I are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY


Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



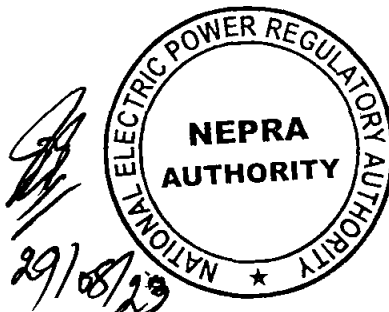
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



ThalNova Power Thar (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of July 2023

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate Rs./ US\$	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,354,958,371	29.88	286.40	8,557.63
Total	1,354,958,371	29.88	286.40	8,557.63

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate Rs./ US\$	Rs./Ton
Coal Consumption:				
Consumption from Purchases During June, 2023	2,984	14.44	285.85	4,127.67
Consumption from Purchases During July, 2023	177,249	14.44	286.40	4,135.62
Total Consumption:	180,233	14.44	286.39	4,135.48

Fuel Cost Component					
Description	Units	Reference (Oct 18, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	4,135.48	8,557.63
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBTU/Ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	223.4232
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kW/h	Rs. 3.5601/kWh	Rs. 6.0645/kW/h

Reference heating value as per TCEB determination dated Dec 29, 2022, for years 1 - 8 is 11.30 MJ/KG (LHV).

Reference heating value shall be adjusted annually as per TCEB determination.

The Coal Consumption is for the period of 1st to 31st July 2023.

As per phase-II decision dated Dec 29, 2022, TCEB did not allow the transportation charges of mine-mouth coal power plants, therefore, US\$ 1.45/ton has not been included in the price of coal purchased in March 2023 and onwards.

Based on the data declared by ThalNova Power Thar (Pvt.) Ltd.

