



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-367/TPTPL-2016-2016/8675-79

April 7, 2023

Chief Executive Officer
Thal Nova Power Thar (Private) Limited
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Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Pre-COD Sale for ThalNova Power Thar (Pvt.) Ltd. [Case No. NEPRA/TRF-367/TPTPL-2016-2016]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (**Annex-I & II**) (**03 Pages**) regarding the adjustment in Fuel Cost Component of the energy charge part of Thal Nova Power Thar (Private) Limited's Tariff for the months of December 2022 and January 2023 on account of variation in Thar Coal Price(s).

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Blue Area, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR PRE-COD SALE FOR THALNOVA POWER THAR (PVT.) LIMITED

1. Pursuant to the decision of the Authority dated October 18, 2016, in the matter of approval of Thar Coal Upfront Tariff for 330 MW Coal Power Plant of ThalNova Power Thar (Pvt.) Limited (TNL) and based on the documentary evidences and information submitted by TNL, Fuel Cost Components (FCCs) of the energy charge part of TNL's tariff for December 2022 & January 2023 are adjusted for variation in Thar coal price(s) for Pre-COD sale. The revised energy charge part of TNL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the respective months:

Period	Fuel Cost Component	
	Reference (Oct 18, 2016)	Revised
December 2022	4.1244	9.1219
January 2023		9.2741

2. Sindh Engro Coal Mining Company Limited (SECMC) has achieved its Mine COD of 2nd Phase of Thar Block-II on 1st October 2022. The instant Fuel Price Adjustment shall be subject to adjustment on the basis of clarification, if any, issued by Thar Coal Energy Board (TCEB) for applicable Post COD Mine tariff.
3. The above referred revised fuel cost components along with Annex-I & II are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

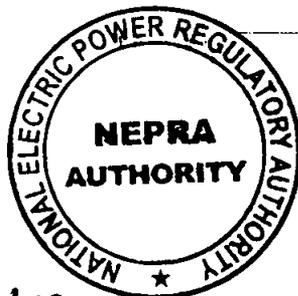
Mathar Naz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Tauseef H. Farooqi
Chairman



07/04/23

ThalNova Power Thar (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of December 2022

Fuel Price				
Description	Quantity	Coal Price*		Exchange Rate
	Tons	US\$/Ton	Rs./ Ton	Rs./ US\$
Coal Consumption:				
Consumption from Purchases During November 2022	15,340	47.59	10,534.05	221.35
Consumption from Purchases During December 2022	11,471	47.59	10,679.20	224.40
**Total Consumption:	26,811	47.59	10,596.15	222.65

*Coal Price including transportation of US\$ 1.45/Ton

Fuel Cost Component			
Description	Units	Reference	Revised
Avg. price of stock consumed	Rs./ Ton	4,921.56	10,596.15
Heat Rate	Btu/kWh	9,222	9,222
Heating Value of Thar Coal	MMBTU/Ton	11.005	10.71
Fuel Cost Component		Rs. 4.1244/kWh	Rs. 9.1219/kWh

Reference heating value as per TCEB determination dated Oct 5, 2018, for years 1 - 8 is 11.30 MJ/KG (LHV)

Reference heating value shall be indexed annually as per TCEB determination

Based on the data declared by ThalNova Power Thar (Pvt.) Limited.



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ThalNova Power Thar (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of January 2023

Fuel Price				
Description	Quantity	Coal Price*		Exchange Rate
	Tons	US\$/Ton	Rs./ Ton	Rs./ US\$
Coal Consumption:				
Consumption from Purchases During December 2022	13,974	47.59	10,679.20	224.40
Consumption from Purchases During January 2023	51,894	47.59	10,798.17	226.90
**Total Consumption:	65,868	47.59	10,772.93	226.37

*Coal Price including transportation of US\$ 1.45/Ton

Fuel Cost Component			
Description	Units	Reference	Revised
Avg. price of stock consumed	Rs./ Ton	4,921.56	10,772.93
Heat Rate	Btu/kWh	9,222	9,222
Heating Value of Thar Coal	MMBTU/Ton	11.005	10.71
Fuel Cost Component		Rs. 4.1244/kWh	Rs. 9.2741/kWh

Reference heating value as per TCEB determination dated Oct 5, 2018, for years 1 - 8 is 11.30 MJ/KG (LHV)

Reference heating value shall be indexed annually as per TCEB determination

Based on the data declared by ThalNova Power Thar (Pvt.) Limited.



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