



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-319/AMIL-2015//6235-39

August 25, 2022

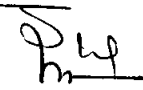
Subject: Decision of the Authority for Quarterly Indexations/Adjustments of Tariff for Al-Moiz Industries Limited (AMIL) for the quarter from July-September 2022 (Case No. NEPRA/TRF-319/AMIL-2015)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Al-Moiz Industries Limited (AMIL) for the July – September 2022 quarter in Case No. NEPRA/TRF-319/AMIL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


250822
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

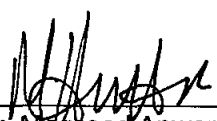
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Al-Moiz Industries Limited, 2-D-1, Gulberg-III, Lahore Tele: 042 – 3577 1066-71, Fax: 042 – 3575 6687

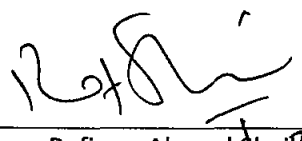
DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF AL-MOIZ INDUSTRIES LIMITED (AMIL) FOR THE QUARTER FROM JULY-SEPTEMBER, 2022

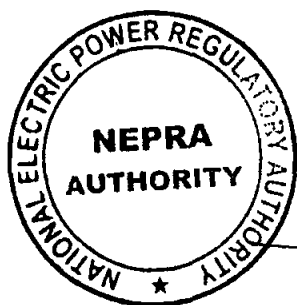
The Authority issued its decision in the matter of application of Al-Moiz Industries Limited ("AMIL") opting for upfront tariff on August 07, 2015. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of AMIL on February 22, 2019. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated February 22, 2019 which has been notified through S.R.O 710(I)/2021 dated June 04, 2021.

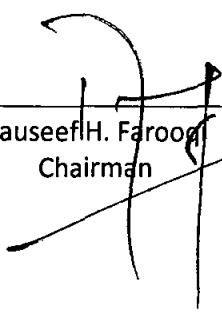
2. Pursuant to the aforesaid decisions of the Authority, the tariff of AMIL for the quarter July-September, 2022 has been adjusted. The revised tariff for the quarter July-September, 2022 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Sheikh
Member/Vice Chairman




Tauseef H. Farooq
Chairman


250822

AL MOIZ INDUSTRIES LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jul-Sep, 2022
	Rs./KWh	
Variable O&M - Local	0.1078	0.1465
Variable O&M - Foreign	0.3054	0.7665
Fixed O&M - Local	0.2875	0.3907
Return on Equity	0.7325	1.4852
Debt Service	3.8970	4.8608
Working Capital	0.1733	0.2586
Insurance	0.1543	0.1543
Total	5.6578	8.0626
Indexation Values		
CPI (General)	198.160	269.27
US CPI	236.119	292.296
Exchange Rate	101.600	206.00
3 Monthly KIBOR	9.50%	15.16%
<p>* For the purpose of indexation of Fixed O&M (Local) component for the quarter July-September, 2022, CPI for May 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.</p> <p>The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.</p> <p>As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.</p>		

