



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-319/AMIL-2015/ 36674-78

November 15, 2023

Subject: **Decision of the Authority for Quarterly Indexations/Adjustments of Tariff for Al-Moiz Industries Limited (AMIL) for the quarter October-December 2023 (Case No. NEPRA/TRF-319/AMIL-2015)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (total 02 pages) regarding quarterly indexation/adjustment of tariff for Al-Moiz Industries Limited (AMIL) for the **October-December 2023** quarter in Case No. NEPRA/TRF-319/AMIL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Al-Moiz Industries Limited, 2-D-1, Gulberg-III, Lahore Tele: 042 – 3577 1066-71, Fax: 042 – 3575 6687

DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF AL-MOIZ INDUSTRIES LIMITED FOR THE QUARTER OCT-DEC, 2023

The Authority issued its decision in the matter of application of Al-Moiz Industries Limited ("AMIL") opting for upfront tariff on August 07, 2015. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of AMIL on February 22, 2019. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated February 22, 2019 which has been notified through S.R.O 710(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of AMIL for the quarter Oct-Dec, 2023 has been adjusted.

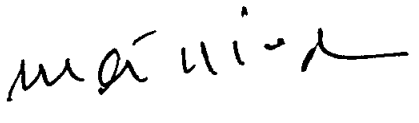
2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

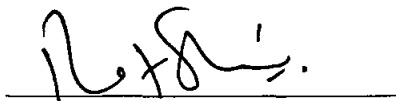
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

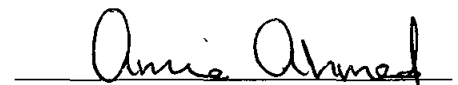
4. CPPAGL to ensure that all the payments are consistent with tariff determination.


AUTHORITY

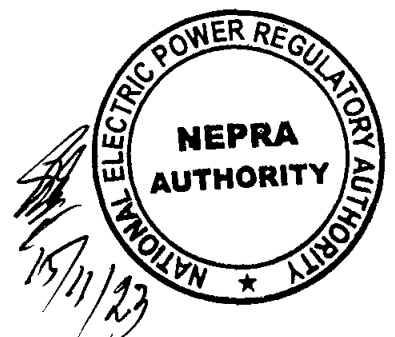

(Mathar Niaz Rana (nsc)
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman



Annex-I			
AL MOIZ INDUSTRIES LIMITED			
Quarterly Indexation/Adjustment of Tariff			
Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Aug 07, 2015 Feb 22, 2019 Apr 09, 2021	Oct-Dec 2023	
	Rs./KWh		
Variable O&M - Local	0.1458	0.2663	N-CPI
Variable O&M - Foreign	0.3054	1.1300	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7108	N-CPI
Return on Equity	0.7325	2.0843	Rs./US \$
Debt Service	3.8970	5.8339	KIBOR
Working Capital	0.1733	0.3716	KIBOR
Insurance	0.1543	0.1543	-
Total	5.7975	10.5512	
Indexation Values			Sources (Website)
N-CPI (General)-general of Aug 2023	131.010	239.27	Pakistan Bureau of Statistics
US CPI- Revised value of Aug 2023	236.119	307.026	US Bureau of Labor Statistics
Exchange Rate- available on Sep 30, 2023	101.600	289.10	NBP
3 Monthly KIBOR- available on Sep 30, 2023	9.50%	22.66%	SBP
Principal Outstanding (Rs./MW)		53,522,900	
Quarterly Benchmark Energy (kWh)		32,729,184	
Based on the data provided by Al-Moiz			

Handwritten signatures and initials.

