



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/ADG(Trf)/TRF-319/AMIL-2015/ 37845-49

December 04, 2023

Subject: Decision of the Authority in the matter for Quarterly Indexation Local O&M Component for the Quarters October-December 2020 to July-September 2023 for Al-Moiz Industries Limited (Case No. NEPRA/TRF-319/AMIL-2015)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff for Al-Moiz Industries Limited (AMIL) for the **October-December 2020 to July-September 2023** quarter in Case No. NEPRA/TRF-319/AMIL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Al-Moiz Industries Limited, 2-D-1, Gulberg-III, Lahore Tele: 042 – 3577 1066-71, Fax: 042 – 3575 6687

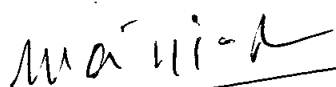
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF LOCAL O&M COMPONENT FOR THE QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 FOR AL-MOIZ INDUSTRIES LIMITED**

The Authority issued its decision in the matter of application of Al-Moiz Industries Limited ("AMIL") opting for upfront tariff on August 07, 2015. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of AMIL on February 22, 2019. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated February 22, 2019 which has been notified through S.R.O 710(I)/2021 dated June 04, 2021. and the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

- 2) The Authority through its decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, AMIL vide its letter dated Nov 07, 2023 requested for revision of Local O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sept 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.


"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

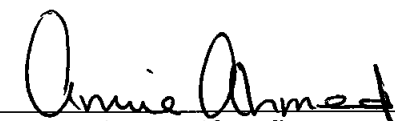
- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated Dec 08, 2020, Feb 03, 2021, May 27, 2021, Nov 18, 2021, Feb 18, 2022, May 17, 2022, Jun 09, 2022, Aug 25, 2022, Nov 08, 2022, Feb 10, 2023, May 29, 2023 and Aug 04, 2023.
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.


  
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(Mathar Niaz Rana (nsc))  
Member

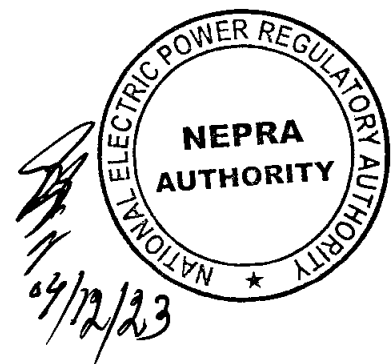
**AUTHORITY**

  
\_\_\_\_\_  
(Engr. Maqsood Anwar Khan)  
Member

  
\_\_\_\_\_  
(Rafique Ahmed Shaikh)  
Member

  
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(Amina Ahmed)  
Member

  
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(Waseem Mukhtar)  
Chairman



Al-Moiz Industries Ltd  
Quarterly Indexation/Adjustment of Tariff

Description	Reference	Revised	Revised	Revised	Revised	Revised	Revised Reference as	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised
		Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	1 Oct 2021- 28 Nov 2021	per decision dated Feb 18, 2022	29 Nov 2021-31 Dec 2022	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023
Local O&M variable (Rs/KWH)	0.1620	0.1685	0.1754	0.1769	0.1796	0.1825	0.1458	0.1643	0.1760	0.1787	0.1839	0.2090	0.2180	0.2351	0.2537
Local O&M Fixed (Rs/KWH)	0.4324	0.4496	0.4681	0.4722	0.4793	0.4872	0.3892	0.4385	0.4699	0.4771	0.4908	0.5580	0.5819	0.6276	0.6711
NCPI	131.01	136.230	141.83	143.09	145.24	147.61	131.01	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data declared by Al-Moiz Industries limited

