



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/TRF-319/AMIL-2015/4832-4834
February 11, 2020

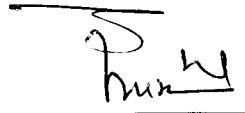
Subject: **Decision of the Authority in the matter of Quarterly Indexations/Adjustments of Tariff for Al-Moiz Industries Limited (AMIL) (Case No. NEPRA/TRF-319/AMIL-2015)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Al-Moiz Industries Limited (AMIL) for the quarters **January-March 2019 to January-March 2020** on account of US CPI, KIBOR/KIBOR and Exchange Rate variation (USD/PKR) in Case No. NEPRA/TRF-319/AMIL-2015)

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


11 02 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad


CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR Al-Moiz Industries Limited**

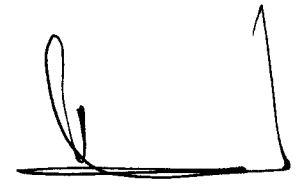
1. Pursuant to the decision of the Authority dated February 22, 2019 in the matter of tariff adjustment of Al-Moiz Industries Limited ("AMIL") at Commercial Operation Date (COD) notified vide S.R.O No.1576(I)/2019 on December 26, 2019, the relevant tariff components of AMIL in respect of quarters from January 01, 2019 to March 31, 2020 have been revised on account of US CPI, KIBOR/LIBOR and exchange rate variation (USD/PKR) in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision of the Authority indicated in **Annex-I**.
2. The above referred adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

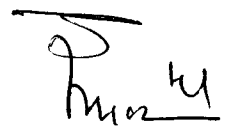

(Saif Ullah Chattha)
Member
28.1.2020

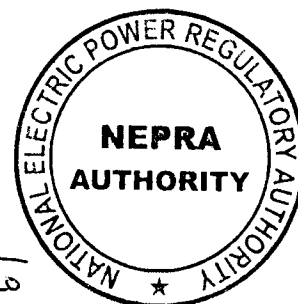

(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member
23/1/2020


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman


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AlMoiz Industries Limited(AMIL)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar, 2019	Revised Apr-June, 2019	Revised July-Sep, 2019	Revised Oct-Dec, 2019	Revised Jan-Mar, 2020
	(Rs./kWh)					
Variable O&M - Local	0.1197	0.1418	0.1435	0.1486	0.1546	0.1592
Variable O&M - Foreign	0.3393	0.4959	0.5030	0.5958	0.5686	0.5651
Fixed O&M - Local	0.3194	0.3784	0.3830	0.3964	0.4125	0.4249
Return on Equity	1.0345	1.4163	1.4326	1.6750	1.5955	1.5818
Debt Service	3.8970	4.1320	4.2225	4.6367	4.8113	4.7449
Working Capital	0.1733	0.1891	0.1958	0.2256	0.2389	0.2343
Insurance	0.2204	0.2204	0.2204	0.2204	0.2204	0.2204
Total	6.1036	6.9739	7.1008	7.8985	8.0018	7.9306
Indexation Values						
CPI (General)	198.160	234.750	237.610	245.940	255.940	263.590
US CPI	236.119	252.038	252.776	256.092	256.558	257.208
Exchange Rate	101.60	139.10	140.70	164.50	156.70	155.35
3 Monthly KIBOR	9.50%	10.55%	10.99%	12.97%	13.85%	13.55%

