



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-263/CPL-2014/13488-13490

August 3, 2017

Subject: **Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)**

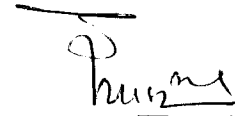
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter July – September 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


03/08/17
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINIOT POWER LIMITED (CPL)**

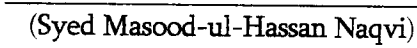
Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter July-September, 2017, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be immediately applicable.


The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

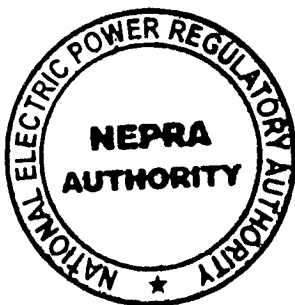
AUTHORITY

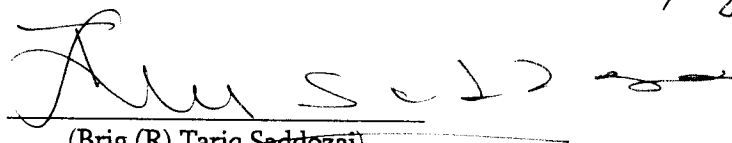

(Himayat Ullah Khan)
Member

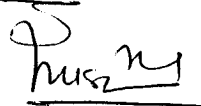

(Maj (R) Haroon Rashid)
Member


(Syed Masood-ul-Hassan Naqvi)
Member


(Saif Ullah Chattha)
Member/ Vice Chairman
1.8.2017




(Brig (R) Tariq Sadozai)
Chairman


03.08.17

Chiniot Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Jul-Sep 2017
Capacity Charge(Rs./kWh)		
Variable O&M - Local	0.1197	0.1307
Variable O&M - Foreign	0.3393	0.3634
Fixed O&M - Local	0.3194	0.3487
Return on Equity	1.0346	1.0692
Debt Service	3.8970	3.6195
Working Capital	0.1733	0.1231
Insurance	0.2204	0.2204
Total	6.1037	5.8750
Indexation Values		
CPI (General)	198.160	216.330
US CPI	236.119	244.733
Exchange Rate	101.60	105.00
3 Monthly KIBOR	9.50%	6.14%
Principal Outstanding		72,951,400
Hours in the Quarter		2,208

