



**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
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Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-263/CPL-2014/6859-6861  
April 25, 2018

**Subject: Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)**

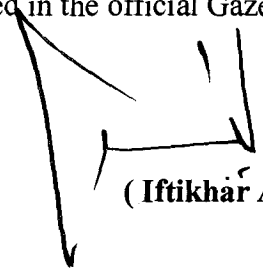
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter April – June 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Tariff Schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
25/4/18  
( Iftikhar Ali Khan )

Secretary  
Ministry of Energy (Power Department)  
'A' Block, Pak Secretariat  
Islamabad

CC:

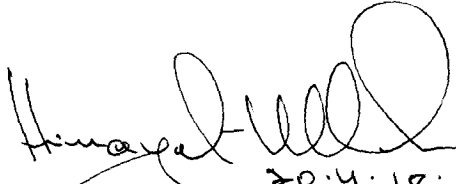
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR CHINIOT POWER LIMITED (CPL)**

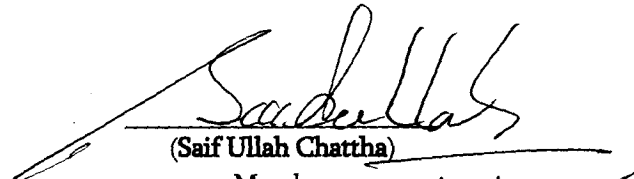
Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter April-June, 2018, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

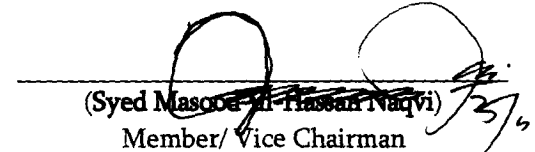
The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

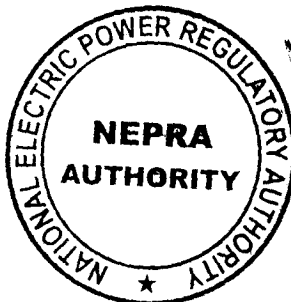
  
(Himayat Ullah Khan)  
Member  
20.4.18


  
(Rehmatullah)  
Member  
24/4

  
(Saif Ullah Chattha)  
Member  
24.4.2018

  
(Syed Masood Ali Hassan Naqvi)  
Member/ Vice Chairman  
25/4

  
(Brig (R) Tariq Saddozai)  
Chairman



 25-4-18

**Chiniot Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

| <b>Tariff Components</b>        | <b>Reference Component</b> | <b>Revised w.e.f Apr-Jun 2018</b> |
|---------------------------------|----------------------------|-----------------------------------|
| <b>Capacity Charge(Rs./kWh)</b> |                            |                                   |
| Variable O&M - Local            | 0.1197                     | 0.1326                            |
| Variable O&M - Foreign          | 0.3393                     | 0.4064                            |
| Fixed O&M - Local               | 0.3194                     | 0.3539                            |
| Return on Equity                | 1.0346                     | 1.1751                            |
| Debt Service                    | 3.8970                     | 3.3694                            |
| Working Capital                 | 0.1733                     | 0.1281                            |
| Insurance                       | 0.2204                     | 0.2204                            |
| <b>Total</b>                    | <b>6.1037</b>              | <b>5.7859</b>                     |
| <b>Indexation Values</b>        |                            |                                   |
| CPI (General)                   | 198.160                    | 219.580                           |
| US CPI                          | 236.119                    | 248.991                           |
| Exchange Rate                   | 101.60                     | 115.40                            |
| 3 Monthly KIBOR                 | 9.50%                      | 6.50%                             |
| Principal Outstanding           |                            | 69,131,400                        |
| Hours in the Quarter            |                            | 2,184                             |

