



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-263/CPL-2014/2068-2070
February 14, 2018

Subject: **Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)**

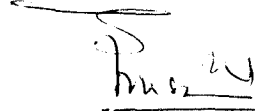
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter January-March 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

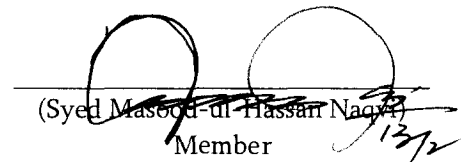
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR CHINIOT POWER LIMITED**

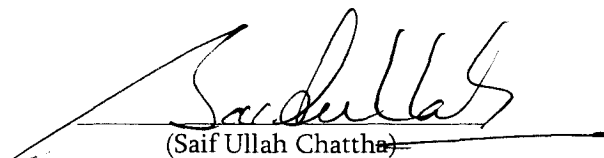
Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of Application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, Decision of the Authority dated January 22, 2016 regarding One Time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated 24th February 2016 with supersession of previous S.R.O dated 17th June 2014 and corrigendum dated 31st October 2016, the tariff of CPL in respect of quarter January-March 2018 has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

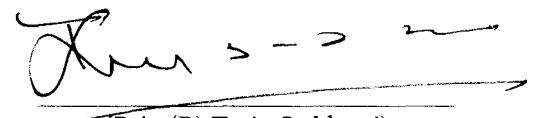
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

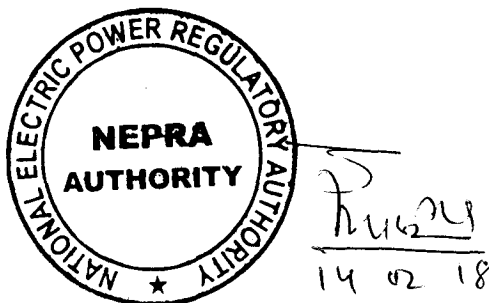
AUTHORITY


(Himayat Ullah Khan)
Member


(Syed Masood-ul-Hassan Naqvi)
Member

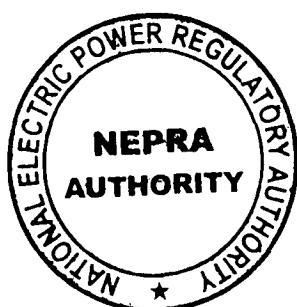

(Saif Ullah Chattha)
Vice Chairman
13.2.2018


(Brig (R) Tariq Saddozai)
Chairman



Chintot Power Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Component | Revised w.e.f Jan-Mar 2018 |
|--------------------------|---------------------|----------------------------|
| Capacity Charge(Rs./kWh) | | |
| Variable O&M - Local | 0.1197 | 0.1331 |
| Variable O&M - Foreign | 0.3393 | 0.3855 |
| Fixed O&M - Local | 0.3194 | 0.3553 |
| Return on Equity | 1.0346 | 1.1252 |
| Debt Service | 3.8970 | 3.2918 |
| Working Capital | 0.1733 | 0.1230 |
| Insurance | 0.2204 | 0.2204 |
| Total | 6.1037 | 5.6343 |
| Indexation Values | | |
| CPI (General) | 198.160 | 220.420 |
| US CPI | 236.119 | 246.669 |
| Exchange Rate | 101.60 | 110.50 |
| 3 Monthly KIBOR | 9.50% | 6.16% |
| Principal Outstanding | | 70,444,100 |
| Hours in the Quarter | | 2,160 |



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