



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-263/CPL-2014/12499-12501

August 7, 2018

Subject: **Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)**

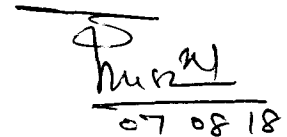
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter July – September 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

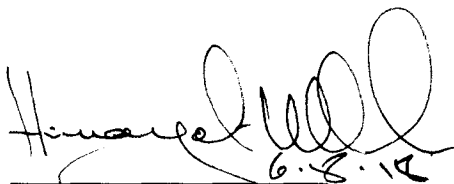
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINIOT POWER LIMITED (CPL)**


Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter July-September, 2018, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

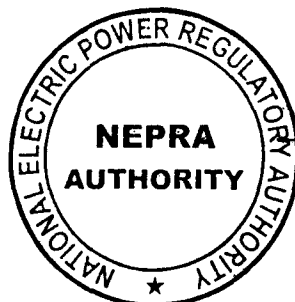
AUTHORITY



(Himayat Ullah Khan)
Member


(Saif Ullah Chattha)
Member 6-8-2018


(Rehmatullah)
Member/ Vice Chairman


(Brig (R) Tariq Saddozai)
Chairman




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Chiniot Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Jul-Sep 2018
Capacity Charge(Rs./kWh)		Quarter-11
Variable O&M - Local	0.1197	0.1362
Variable O&M - Foreign	0.3393	0.4327
Fixed O&M - Local	0.3194	0.3633
Return on Equity	1.0346	1.2383
Debt Service	3.8970	3.4161
Working Capital	0.1733	0.1344
Insurance	0.2204	0.2204
Total	6.1037	5.9414
Indexation Values		
CPI (General)	198.160	225.400
US CPI	236.119	251.588
Exchange Rate	101.60	121.60
3 Monthly KIBOR	9.50%	6.92%
Principal Outstanding		67,777,700
Hours in the Quarter		2,208

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