



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-263/CPL-2014/18505-18507

November 23, 2018

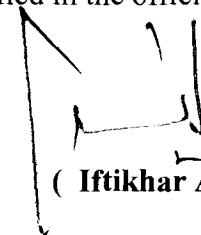
Subject: **Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter October – December 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
23/11/18  
( Iftikhar Ali Khan )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR CHINIOT POWER LIMITED (CPL)**


Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter October-December, 2018, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

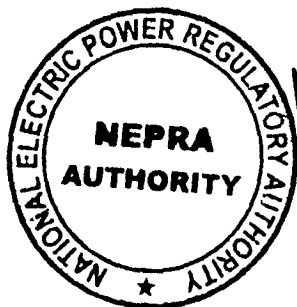
The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

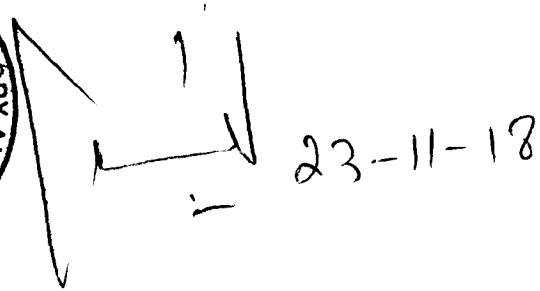
**AUTHORITY**

  
(Saif Ullah Chattha)  
Member  
20/11/2018

  
(Rehmatullah Baloch)  
Vice Chairman  
20/11/2018

  
(Brig (R) Tariq Sadozai)  
Chairman



  
23-11-18

**Chiniot Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Component	Revised w.e.f Oct-Dec 2018
<b>Capacity Charge(Rs./kWh)</b>		
Variable O&M - Local	0.1197	0.1385
Variable O&M - Foreign	0.3393	0.4433
Fixed O&M - Local	0.3194	0.3695
Return on Equity	1.0346	1.2658
Debt Service	3.8970	3.6816
Working Capital	0.1733	0.1555
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>6.2746</b>
<b>Indexation Values</b>		
CPI (General)	198.160	229.270
US CPI	236.119	252.146
Exchange Rate	101.60	124.300
3 Monthly KIBOR	9.50%	8.32%
Principal Outstanding		66,381,700
Hours in the Quarter		2,208

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