



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-263/CPL-2014/8060-8062
May 8, 2019

Subject: Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)

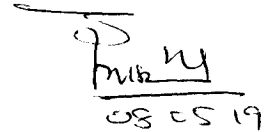
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter April – June 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above



(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINIOT POWER LIMITED (CPL)**

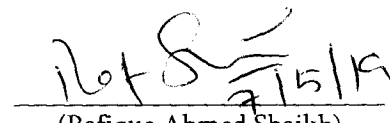
Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter April-June, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority as indicated in **Annex-I**.


2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY



(Saif Ullah Chattha)
Member

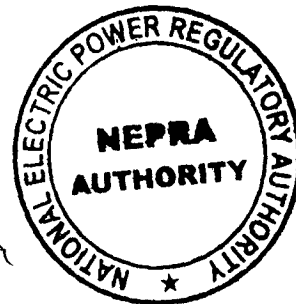
7.5.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Vice Chairman

2/5/19

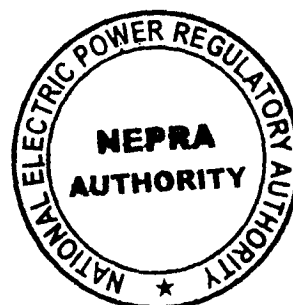

Humayun
08.05.19



Chiniot Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April-June 2019
	Rs./kWh	
Variable O&M - Local	0.1197	0.1435
Variable O&M - Foreign	0.3393	0.5030
Fixed O&M - Local	0.3194	0.3830
Return on Equity	1.0346	1.4328
Debt Service	3.8970	4.1599
Working Capital	0.1733	0.1958
Insurance	0.2204	0.2204
Total	6.1037	7.0384
Indexation Values		
CPI (General)	198.160	237.610
US CPI	236.119	252.776
Exchange Rate	101.60	140.700
3 Monthly KIBOR	9.50%	10.99%

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08-05-19