



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-263/CPL-2014/2630-2632
February 13, 2019

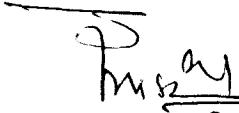
Subject: Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for Chiniot Power Limited (CPL) (Case No. NEPRA/TRF-263/CPL-2014)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter January – March 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


13 02 19
(Syd Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

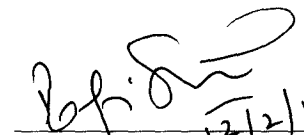
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINIOT POWER LIMITED (CPL)**


Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL vide notified S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter January-March, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

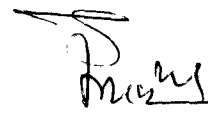
The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY


(Saif Ullah Chattha)
Member
6.2.2019


(Rafique Ahmed Shaikh)
Member
12/2/19


(Rehamatullah Baloch)
Vice Chairman
13/2/2019


13.2.19



Chiniot Power Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Tariff | Revised w.e.f Jan-Mar 2019 |
|---------------------------------|------------------|----------------------------------|
| Capacity Charge(Rs./kWh) | | |
| Variable O&M - Local | 0.1197 | 0.1418 |
| Variable O&M - Foreign | 0.3393 | 0.4959 |
| Fixed O&M - Local | 0.3194 | 0.3784 |
| Return on Equity | 1.0346 | 1.4165 |
| Debt Service | 3.8970 | 4.0887 |
| Working Capital | 0.1733 | 0.1891 |
| Insurance | 0.2204 | 0.2204 |
| Total | 6.1037 | 6.9308 |
| Indexation Values | | |
| CPI (General) | 198.160 | 234.750 |
| US CPI | 236.119 | 252.038 |
| Exchange Rate | 101.60 | 139.100 |
| 3 Monthly KIBOR | 9.50% | 10.55% |

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