



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/TRF-263/CPL-2014/24607-24609
November 18, 2019

Subject: **Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for Chiniot Power Limited (CPL)**
(Case No. NEPRA/TRF-263/CPL-2014)

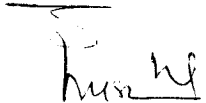
Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter October-December 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


18 11 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINIOT POWER LIMITED (CPL)**

Pursuant to the Decision of the Authority dated June 11, 2014 in the matter of application of Chiniot Power Limited (CPL) opting for Upfront Tariff notified vide S.R.O No. 522(I)/2014 dated June 17, 2014, decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of CPL notified vide S.R.O 156(I)/2016 dated February 24, 2016 with supersession of previous S.R.O dated June 17, 2014 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter October-December, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority as indicated in **Annex-I**.


2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY


(Saif Ullah Chattha)

Member 11.11.2019


(Rafique Ahmed Shaikh)

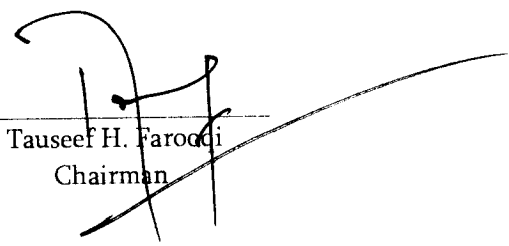
Member

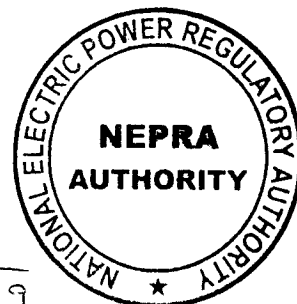

(Rehmatullah Baloch)

Member



Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman



18.11.19

Annex-I		
Chiniot Power Limited		
Quarterly Indexation/Adjustment of Tariff		
Tariff Components	Reference Tariff	Revised Oct-Dec 2019
	Rs./kWh	
Variable O&M - Local	0.1197	0.1546
Variable O&M - Foreign	0.3393	0.5686
Fixed O&M - Local	0.3194	0.4125
Return on Equity	1.0346	1.5957
Debt Service	3.8970	4.6189
Working Capital	0.1733	0.2389
Insurance	0.2204	0.2204
Total	6.1037	7.8095
Indexation Values		
CPI (General)	198.16	255.94
US CPI	236.12	256.56
Exchange Rate	101.60	156.70
3 Monthly KIBOR	9.50%	13.85%

8
2

