



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-242/HSML-2014/15048-15050
August 20, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Hamza Sugar Mills Limited (HSML)**
(Case No. NEPRA/TRF-242/HSML-2014)

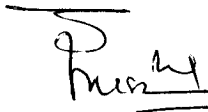
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Hamza Sugar Mills Limited (HSML) for the quarter July – September 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-242/HSML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy
(Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

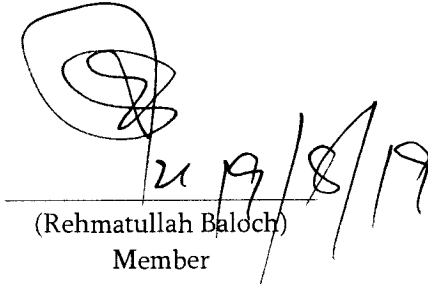
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HAMZA SUGAR MILLS LIMITED (HSML)**

1. Pursuant to the decision of the Authority dated September 12, 2014 in the matter of application of Hamza Sugar Mills Limited (HSML) opting for Upfront Tariff notified vide S.R.O No. 1033(I)/2014 dated November 11, 2014, decision of the Authority dated May 12, 2017 regarding One Time Adjustment of Upfront Tariff of HSML notified vide S.R.O No.627(I)/2017 dated July 07, 2017 with supersession of previous S.R.O dated November 11, 2014, the tariff of HSML in respect of quarter July-September, 2019 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff for the quarter July-September, 2019 indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.
2. The above referred adjusted/ indexed tariff attached as **Annex-I** for the relevant quarter is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

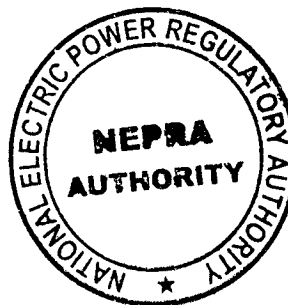
AUTHORITY

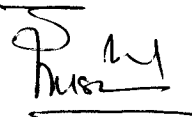

(Saif Ullah Chattha)
Member
5.8.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member
21/9/19

Eng. Bahadur Shah
Member/Vice Chairman



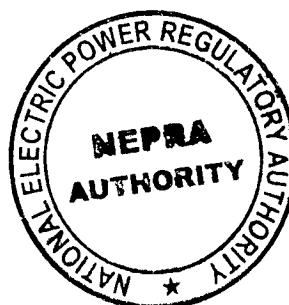

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Hamza Sugar Mills Limited (Rahim Yar Khan)

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised July-Sep 2019
(Rs./kWh)		
Variable O&M - Local	0.1197	0.1486
Variable O&M - Foreign	0.3393	0.5958
Fixed O&M - Local	0.3194	0.3964
Return on Equity	1.0346	1.6751
Debt Service	3.8970	4.5566
Working Capital	0.1733	0.2252
Insurance	0.2204	0.2204
Total	6.1037	7.8181
Indexation Values		
CPI (General)	198.160	245.940
US CPI	236.119	256.092
Exchange Rate	101.60	164.50
3 Monthly KIBOR	9.50%	12.97%






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