



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-242/HSML-2014/22520-22522

November 5, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Hamza Sugar Mills Limited (HSML)**
(Case No. NEPRA/TRF-242/HSML-2014)

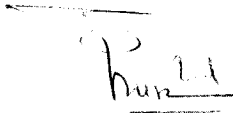
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Hamza Sugar Mills Limited (HSML) for the quarter October-December 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-242/HSML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


05.11.19
(Syed Safeer Hussain)

Secretary
Ministry of Energy
(Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

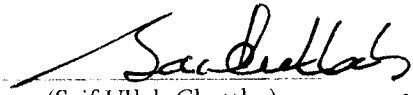
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR HAMZA SUGAR MILLS LIMITED (HSML)**


Pursuant to the decision of the Authority dated September 12, 2014 in the matter of application of Hamza Sugar Mills Limited (HSML) opting for Upfront Tariff notified vide S.R.O No. 1033(I)/2014 dated November 11, 2014, decision of the Authority dated May 12, 2017 regarding One Time Adjustment of Upfront Tariff of HSML notified vide S.R.O No.627(I)/2017 dated July 07, 2017 with supersession of previous S.R.O dated November 11, 2014, the tariff of HSML in respect of quarter ~~October-December~~ ^{October-December} 2019 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff for the quarter October-December, 2019 indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter. ✓


2. The above referred adjusted/ indexed tariff attached as **Annex-I** for the relevant quarter is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

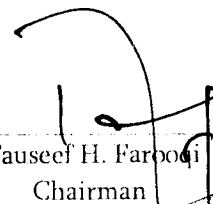
AUTHORITY

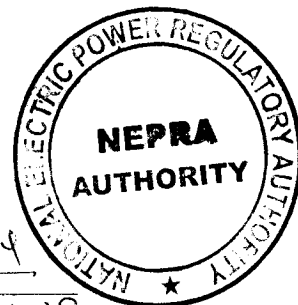

(Saif Ullah Chattha)
Member
22.10.2019

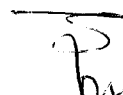

(Rafique Ahmed Shaikh)
Member
24/10/19


(Rehmatullah Baloch)
Member
25/11/19


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




25/11/19

Hamza Sugar Mills Limited (Rahim Yar Khan)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec, 2019
		(Rs./kWh)
Variable O&M - Local	0.1197	0.1546
Variable O&M - Foreign	0.3393	0.5686
Fixed O&M - Local	0.3194	0.4125
Return on Equity	1.0346	1.5957
Debt Service	3.8970	4.7077
Working Capital	0.1733	0.2383
Insurance	0.2204	0.2204
Total	6.1037	7.8978

Indexation Values

CPI (General)	198.16	255.94
US CPI	236.12	256.56
Exchange Rate	101.60	156.70
3 Monthly KIBOR	9.50%	13.85%

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