



**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

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No. NEPRA/TRF-253/JDWSML-2013/6853-6855

April 25, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-II (JDWSML-II) (Case No. NEPRA/TRF-253/JDWSML-2013)**


Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II (JDWSML-II) for the quarter April – June 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-253/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The adjusted/indexed tariff attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

 25/4/18  
( Iftikhar Ali Khan )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

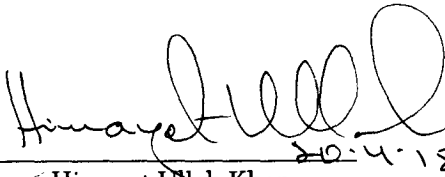
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT-II.**

Pursuant to the decision of the Authority dated November 06, 2013 in the matter of application of JDW Sugar Mills Limited Unit-II (JDWSML-II) opting for Upfront Tariff notified vide S.R.O No. 1059(I)/2013 dated December 12, 2013, decision of the Authority dated September 14, 2015 regarding One-time Adjustment of Upfront Tariff of JDWSML-II notified vide S.R.O No.1240(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and corrigendum dated October 31, 2016, the tariff of JDWSML-II in respect of quarter April-June, 2018 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms specified in the aforementioned decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

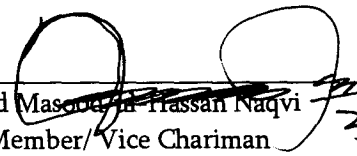
The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

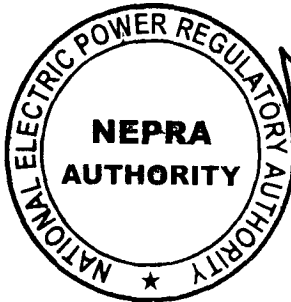
  
20.4.18  
Himayat Ullah Khan  
Member

  
24/4/18  
Rehmatullah  
Member

  
24.4.2018  
Saif Ullah Chattha  
Member

  
35/4  
Syed Masood Hassan Naqvi  
Member/Vice Chariman

Brig (R) Tariq Saddozai  
Chairman



25-4-18

**JDW Sugar Mills Limited (Unit II) Rahim Yar Khan**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Component	Revised w.e.f April-June, 2018
<b>Capacity Charge(Rs./kWh)</b>		
Variable O&M - Local	0.1197	0.1326
Variable O&M - Foreign	0.3393	0.4064
Fixed O&M - Local	0.3194	0.3539
Return on Equity	1.0346	1.1751
Debt Service	3.8970	3.3904
Working Capital	0.1733	0.1281
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>5.8069</b>
<b>Indexation Values</b>		
CPI (General)	198.160	219.580
US CPI	236.119	248.991
Exchange Rate	101.60	115.40
3 Monthly KIBOR	9.50%	6.50%
Principal Outstanding		66,381,700
Hours in the Quarter		2,184

