



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-253/JDWSML-2013/22137-22139
November 1, 2019

Subject: **Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for JDW Sugar Mills Limited Unit-II (JDWSML-II) (Case No. NEPRA/TRF-253/JDWSML-2013)**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II (JDWSML-II) for the quarter October-December 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-253/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

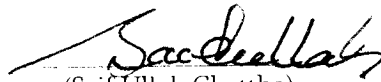
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

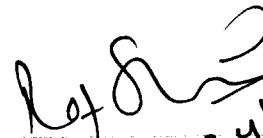
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT-II.**


Pursuant to the decision of the Authority dated November 06, 2013 in the matter of application of JDW Sugar Mills Limited Unit-II (JDWSML-II) opting for Upfront Tariff notified vide S.R.O No. 1059(I)/2013 dated December 12, 2013, decision of the Authority dated September 14, 2015 regarding One-time Adjustment of Upfront Tariff of JDWSML-II notified vide S.R.O No.1240(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and corrigendum dated October 31, 2016, the tariff of JDWSML-II in respect of quarter October-December, 2019 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms specified in the aforementioned decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

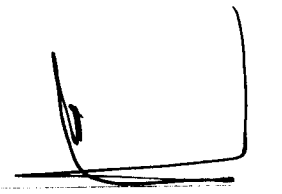
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

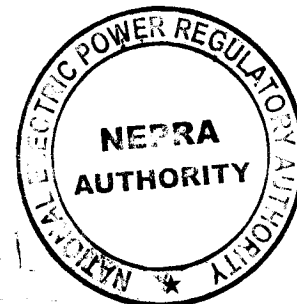

(Saif Ullah Chattha)
Member
22.10.2019

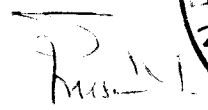

(Rafique Ahmed Shaikh)
Member
24/10/19


(Rehmatullah Baloch)
Member
25/11/19


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




21/11/19

JDW Sugar Mills Limited (Unit II) Rahim Yar Khan
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec, 2019
Capacity Charge(Rs./kWh)		
Variable O&M - Local	0.1197	0.1546
Variable O&M - Foreign	0.3393	0.5686
Fixed O&M - Local	0.3194	0.4125
Return on Equity	1.0346	1.5957
Debt Service	3.8970	4.5793
Working Capital	0.1733	0.2383
Insurance	0.2204	0.2204
Total	6.1037	7.7694
Indexation Values		
CPI (General)	198.16	255.94
US CPI	236.12	256.56
Exchange Rate	101.60	156.70
3 Monthly KIBOR	9.50%	13.85%

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