

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-253/JDWSML-2013/ 23859-61  
May 5, 2021

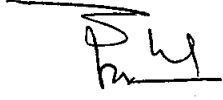
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-II (JDWSML-II) (Case No. NEPRA/TRF-253/JDWSML-2013)**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II (JDWSML-II) for the quarter April-June 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-253/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
05 05 21  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

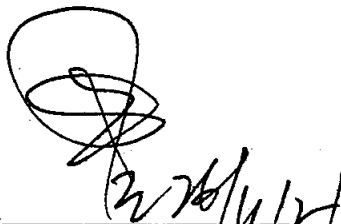
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT-II.**

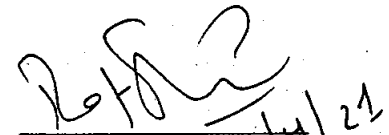
Pursuant to the decision of the Authority dated September 14, 2015 regarding One-time Adjustment of Upfront Tariff of JDWSML-II notified vide S.R.O No.1240(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and corrigendum dated October 31, 2015, the tariff of JDWSML-II in respect of quarter April-June, 2021 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms specified in the aforementioned decision(s) of the Authority. The adjusted/ indexed tariff indicated in Annex-I, shall be applicable for the energy sold during the specified quarter.

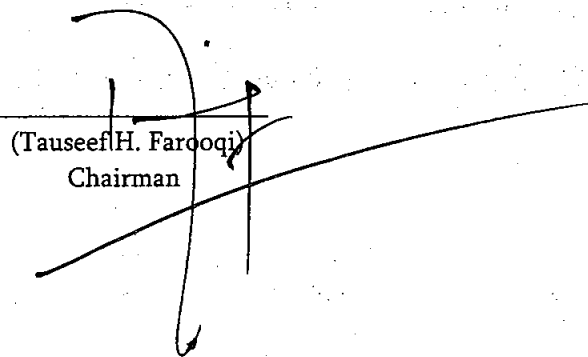
2. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

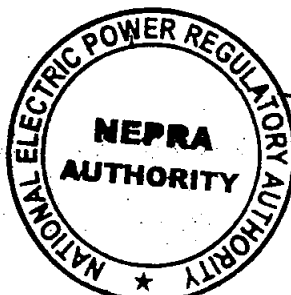
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

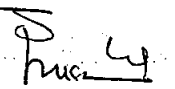
**AUTHORITY**

  
(Rehmatullah Baloch)  
Member

  
(Rafique Ahmed Shaikh)  
Member

  
(Tauseef H. Farooqi)  
Chairman



  
050524

**JDW Sugar Mills Limited (Unit II) Rahim Yar Khan**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Component</b>	<b>Revised Apr - Jun, 2021</b>
<b>Capacity Charge (Rs./kWh)</b>		
Variable O&M - Local	0.1197	0.1627
Variable O&M - Foreign	0.3393	0.5714
Fixed O&M - Local	0.3194	0.4340
Return on Equity	1.0346	1.5640
Debt Service	3.8970	3.6538
Working Capital	0.1733	0.1444
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>6.7507</b>
<b>Indexation Values</b>		
CPI (General)	198.160	269.270
US CPI	236.119	263.014
Exchange Rate	101.60	153.60
3 Monthly KIBOR	9.50%	7.59%

\* For the purpose of indexation of Fixed O&M (Local) component for Apr-Jun 2021 quarter, CPI for Feb 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.

The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.

As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.

