



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-253/JDWSML-2013/2575-2577
February 24, 2017

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit II (JDWSML-II) (Case No. NEPRA/TRF-253/JDWSML-2013)

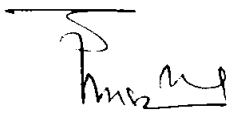
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit II for the quarters July 2015 to September 2016 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-253/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

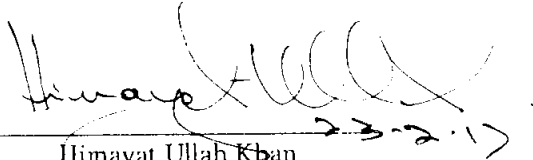
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.

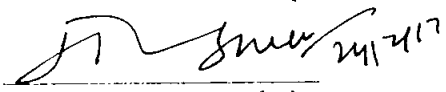
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT II (JDWSML-II)**

Pursuant to the Decision of the Authority dated 6th November 2013 in the matter of Application of JDW Sugar Mills Limited (JDWSML) opting for Upfront Tariff notified vide S.R.O No. 1059(I)/2013 dated 12th December 2013, Decision of the Authority dated 14th September 2015 regarding One Time Adjustment of Upfront Tariff of JDW Sugar Mills Unit-II notified vide S.R.O No.1240(I)/2015 dated 10th December 2015 with supersession of previous S.R.O dated 12th December 2013 and corrigendum dated 31st October 2016, the tariff of JDWSML in respect of July 2015-September 2016 quarters has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated in Annex-I, shall be immediately applicable.

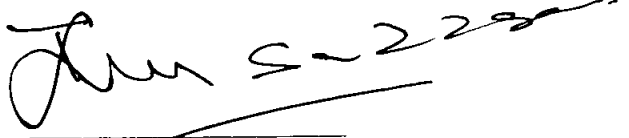
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

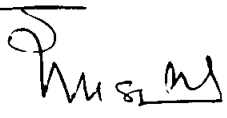

Himayat Ullah Khan
Vice Chairman


Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member


Brig (R) Tariq Saddozai
Chairman




24.02.17

JDW Sugar Mills Limited (Unit II) Rahim Yar Khan
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f July-Sep 2015	Revised w.e.f October-Dec 2015	Revised w.e.f Jan-March 2016	Revised w.e.f April-June 2016	Revised w.e.f July-Sep 2016
Capacity Charge(Rs./kW/Hour)						
Variable O&M - Local	0.1197	0.1206	0.1222	0.1234	0.1226	0.1244
Variable O&M - Foreign	0.3393	0.3421	0.3519	0.3518	0.3515	0.3557
Fixed O&M - Local	0.3194	0.3218	0.3260	0.3292	0.3272	0.3320
Return on Equity	1.0346	1.0356	1.0631	1.0672	1.0672	1.0662
Debt Service	3.8970	3.6726	3.6390	3.6299	3.6214	3.6028
Working Capital	0.1733	0.1361	0.1300	0.1277	0.1256	0.1216
Insurance	0.2204	0.2204	0.2204	0.2204	0.2204	0.2204
Total	6.1037	5.8492	5.8526	5.8496	5.8359	5.8231
Indexation Values						
CPI (General)	198.160	199.660	202.250	204.220	202.980	205.990
US CPI	236.119	237.805	238.316	237.336	237.110	240.236
Exchange Rate	101.60	101.70	104.40	104.80	104.80	104.70
3 Monthly KIBOR	9.50%	7.01%	6.60%	6.49%	6.35%	6.05%
Principal Outstanding		79,610,400	78,584,200	77,525,900	76,434,500	75,309,000
Hours in the Quarter		2,208	2,208	2,184	2,184	2,208

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