



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-253/JDWSML-2013/4601-4603
April 4, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-II (JDWSML-II) (Case No. NEPRA/TRF-253/JDWSML-2013)**

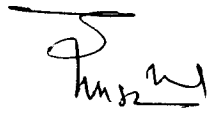
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II (JDWSML-II) for the quarters October-December 2016 and January – March, 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-253/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


04.04.17
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

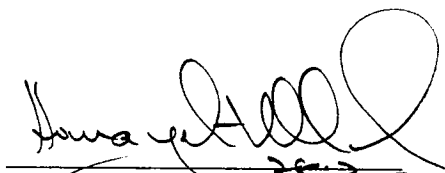
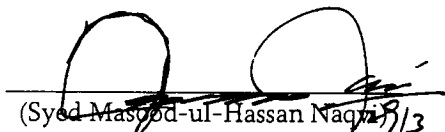
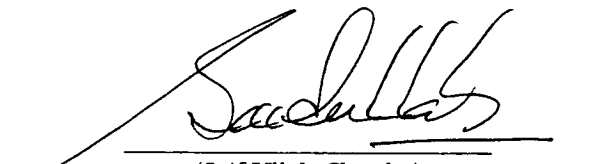

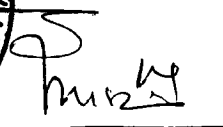
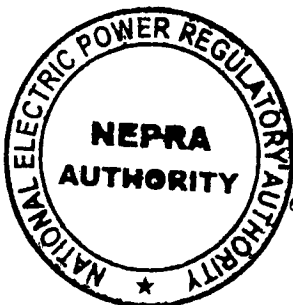
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT II (JDWSML-II)**

Pursuant to the Decision of the Authority dated 6th November 2013 in the matter of Application of JDW Sugar Mills Limited (JDWSML) opting for Upfront Tariff notified vide S.R.O No. 1059(I)/2013 dated 12th December 2013, Decision of the Authority dated 14th September 2015 regarding One Time Adjustment of Upfront Tariff of JDW Sugar Mills Unit-II notified vide S.R.O No.1240(I)/2015 dated 10th December 2015 with supersession of previous S.R.O dated 12th December 2013 and corrigendum dated 31st October 2016, the tariff of JDWSML in respect of October 2016-March 2017 quarters have been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated in Annex-I, shall be immediately applicable.

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY
(Himayat Ullah Khan) 28.3.17
Vice Chairman
(Maj (R) Haroon Rashid) 29/3/17
Member
(Syed Masood-ul-Hassan Naqvi) 29/3
Member
(Saif Ullah Chattha) 30.3.2017
Member
(Brig (R) Tariq Sadozai)
Chairman
04.04.17

JDW Sugar Mills Limited (Unit II) Rahim Yar Khan
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Component | Revised October-Dec 2016 | Revised January-March 2017 |
|-------------------------------------|---------------------|--------------------------|----------------------------|
| Capacity Charge(Rs./kW/Hour) | | | |
| Variable O&M - Local | 0.1197 | 0.1265 | 0.1281 |
| Variable O&M - Foreign | 0.3393 | 0.3568 | 0.3577 |
| Fixed O&M - Local | 0.3194 | 0.3376 | 0.3417 |
| Return on Equity | 1.0346 | 1.0667 | 1.0672 |
| Debt Service | 3.8970 | 3.6065 | 3.6116 |
| Working Capital | 0.1733 | 0.1214 | 0.1217 |
| Insurance | 0.2204 | 0.2204 | 0.2204 |
| Total | 6.1037 | 5.8359 | 5.8484 |
| Indexation Values | | | |
| CPI (General) | 198.160 | 209.460 | 212.010 |
| US CPI | 236.119 | 240.853 | 241.353 |
| Exchange Rate | 101.60 | 104.75 | 104.80 |
| 3 Monthly KIBOR | 9.50% | 6.04% | 6.12% |
| Principal Outstanding | | 74,148,300 | 72,951,400 |
| Hours in the Quarter | | 2,208 | 2,160 |



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04.04.17