



**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-254/JDWSML-2013/6847-6849  
April 25, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**

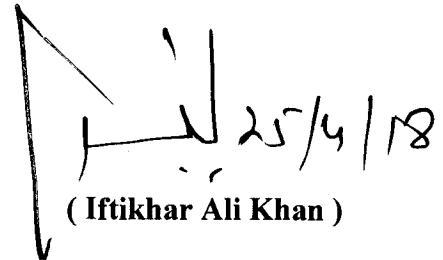
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with indexed tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter April – June 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Adjusted/Indexed Tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
( Iftikhar Ali Khan )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

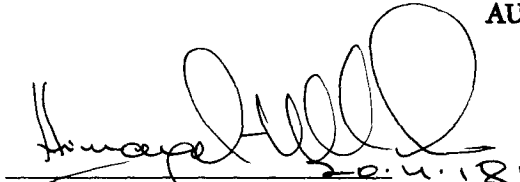


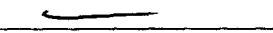
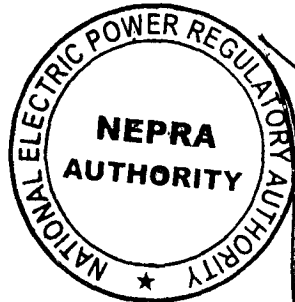
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

Pursuant to the Decision of the Authority dated November 06, 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML-III) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated December 12, 2013, Decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter April-June, 2018 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite adjustment/indexation mechanisms stipulated in the above referred decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable on the energy sold during the specified quarter.

The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**  
Himayat Ullah Khan  
Member  
Rehmatullah  
Member  
Saif Ullah Chattha  
Member  
24.4.2018  
Syed Masood ul Hassan Naqvi  
Member/Vice Chairman  
25/4  
Brig (R) Tariq Saddozai  
Chairman

25-4-18

**JDW Sugar Mills Limited (Unit III) Ghotki**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Component</b>	<b>Revised w.e.f Apr-Jun 2018</b>
<b>Capacity Charge(Rs./kWh)</b>		
Variable O&M - Local	0.1197	0.1326
Variable O&M - Foreign	0.3393	0.4064
Fixed O&M - Local	0.3194	0.3539
Return on Equity	1.0346	1.1751
Debt Service	3.8970	3.3904
Working Capital	0.1733	0.1281
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>5.8069</b>
<b>Indexation Values</b>		
CPI (General)	198.160	219.580
US CPI	236.119	248.991
Exchange Rate	101.60	115.40
3 Monthly KIBOR	9.50%	6.50%
Principal Outstanding		66,381,700
Hours in the Quarter		2,184

