



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-254/JDWSML-2013/2074-2076
February 14, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit III for the quarters January-March 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

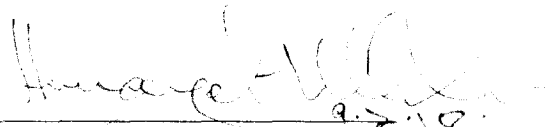
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III
(JDWSML)**

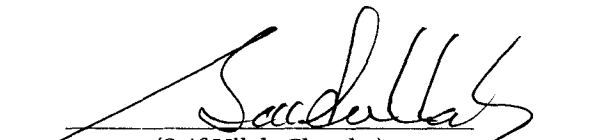
Pursuant to the Decision of the Authority dated 6th November 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated 12th December 2013, Decision of the Authority dated 15th September 2015 regarding One Time Adjustment of Upfront Tariff of JDW Sugar Mills Unit-III notified vide S.R.O No.1241(I)/2015 dated 10th December 2015 with supersession of previous S.R.O dated 12th December 2013 and issued corrigendum dated 31st October 2016, the tariff of JDWSML Unit III in respect of quarter January-March 2018 has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

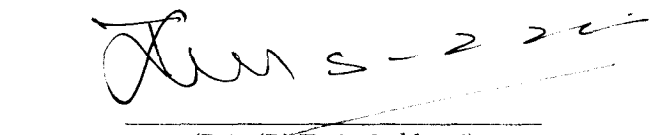
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

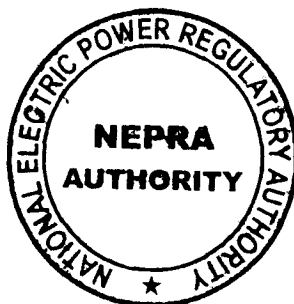
AUTHORITY

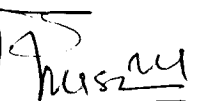

(Himayat Ullah Khan)
Member


(Syed Masood-ul-Hassan Naqvi)
Member


(Saif Ullah Chattha)
Vice Chairman
13.2.2018

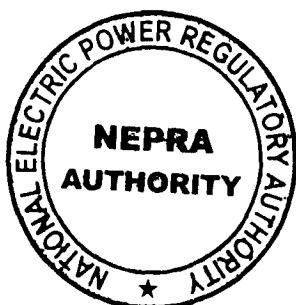

(Brig (R) Tariq Saddozai)
Chairman




14.02.18

JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Component | Revised w.e.f Jan-Mar 2018 |
|--------------------------|---------------------|----------------------------|
| (Rs./kWh) | | |
| Variable O&M - Local | 0.1197 | 0.1331 |
| Variable O&M - Foreign | 0.3393 | 0.3855 |
| Fixed O&M - Local | 0.3194 | 0.3553 |
| Return on Equity | 1.0346 | 1.1252 |
| Debt Service | 3.8970 | 3.3148 |
| Working Capital | 0.1733 | 0.1230 |
| Insurance | 0.2204 | 0.2204 |
| Total | 6.1037 | 5.6573 |
| Indexation Values | | |
| CPI (General) | 198.160 | 220.420 |
| US CPI | 236.119 | 246.669 |
| Exchange Rate | 101.60 | 110.50 |
| 3 Monthly KIBOR | 9.50% | 6.16% |
| Principal Outstanding | | 67,777,700 |
| Hours in the Quarter | | 2,160 |



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