



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-254/JDWSML-2013/15036-15038

August 20, 2019

Subject: **Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for JDW Sugar Mills Limited Unit-III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**


Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter July – September 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Adjusted/Indexed Tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


20 08 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

Pursuant to the Decision of the Authority dated November 06, 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML-III) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated December 12, 2013, Decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter July-September, 2019 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite adjustment/indexation mechanisms stipulated in the above referred decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable on the energy sold during the specified quarter.

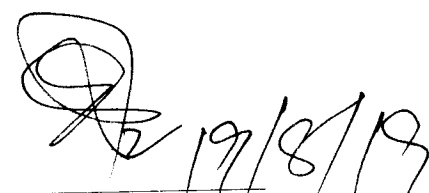
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



(Saif Ullah Chattha)
Member 5.8.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member


Eng. Bahadur Shah
Member/Vice Chairman

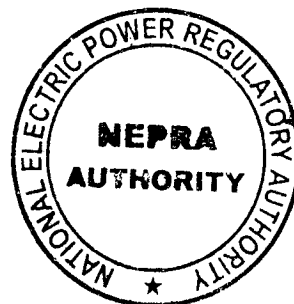



20.08.19

JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised July-Sep 2019
		(Rs./kWh)
Variable O&M - Local	0.1197	0.1486
Variable O&M - Foreign	0.3393	0.5958
Fixed O&M - Local	0.3194	0.3964
Return on Equity	1.0346	1.6751
Debt Service	3.8970	4.4573
Working Capital	0.1733	0.2252
Insurance	0.2204	0.2204
Total	6.1037	7.7188
Indexation Values		
CPI (General)	198.160	245.94
US CPI	236.119	256.092
Exchange Rate	101.60	164.5
3 Monthly KIBOR	9.50%	12.97%

Handwritten signature



Handwritten signature and date: 26.08.19