



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-254/JDWSML-2013/7083-7085
February 10, 2021

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-III (JDWSML-III) [Case No. NEPRA/TRF-254/JDWSML-2013]**

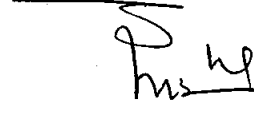
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter January-March 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


10 02 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

Pursuant to the decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter January-March, 2021 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite adjustment/indexation mechanisms stipulated in the above referred decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable on the energy sold during the specified quarter.

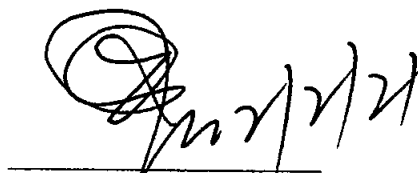
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


3. CPPA-G to ensure that all the payments are consistent with tariff determination.

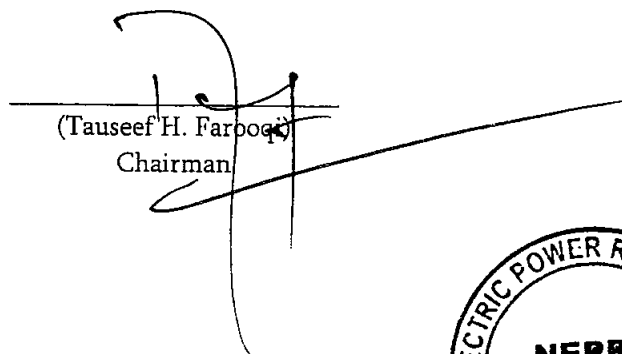
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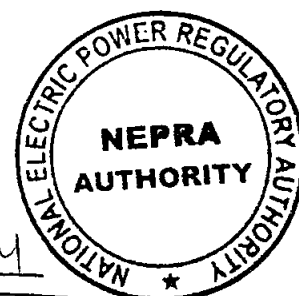

(Saif Ullah Chattha)
Member 28.1.2021


(Rafique Ahmed Shah)
Member


(Rehmatullah Baloch)
Member


(Eng. Bahadur Shah)
Member


(Tauseef H. Farooqi)
Chairman



10.02.21

JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2021
Capacity Charges (Rs./kWh)		
Variable O&M - Local	0.1197	0.1627
Variable O&M - Foreign	0.3393	0.5918
Fixed O&M - Local	0.3194	0.4340
Return on Equity	1.0346	1.6373
Debt Service	3.8970	3.5999
Working Capital	0.1733	0.1395
Insurance	0.2204	0.2204
Total	6.1037	6.7856
Indexation Values		
CPI (General)	198.160	269.270
US CPI	236.119	260.229
Exchange Rate	101.60	160.80
3 Monthly KIBOR	9.50%	7.29%

* For the purpose of indexation of Local O&M component for the quarter Jan-Mar 2021, the latest available data of CPI (General) published by Pakistan Bureau of Labour Statistics was required to be used as per the tariff determination and relevant provisions of power purchase agreement. However, Pakistan Bureau of Labour Statistics has discontinued the publication of CPI based on base year (2007-08) w.e.f July 2020 and replaced the same with National CPI based on the base year of (2015-16). Accordingly, as per the applicable provision of the tariff determination and PPA, the latest available CPI of June 2020 based on base year of 2007-08 has been used for the instant adjustment. Further, the instant adjustment w.r.t Local O&M is being made on provisional basis, subject to revision upon decision of the Authority on revised index value of CPI.

