



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-254/JDWSML-2013/6541-45

May 07, 2024

Subject: **Decision of the Authority for Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-III for the Quarter April-June 2024 [Case No. NEPRA/TRF-254/JDWSML-2013]**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority along with **Annex-I** (total 02 pages) regarding Quarterly Indexation/Adjustment of tariff of JDW Sugar Mills Limited Unit-III for **April-June 2024** Quarter in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, JDW Sugar Mills Limited, 17-Abid Majeed Road, Lahore

DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF JDW SUGAR MILLS LIMITED UNIT-III FOR THE QUARTER APRIL-JUNE, 2024

The Authority issued its decision in the matter of application of JDW Sugar Mills Limited (JDWSML-III) opting for upfront tariff on November 06, 2013. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of JDWSML-III on September 15, 2015. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated September 15, 2015 which has been notified through S.R.O 716(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of JDWSML-III for the quarter April-June, 2024 has been adjusted.

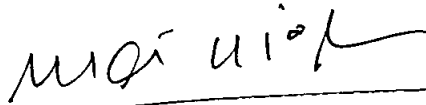
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I which shall be immediately applicable".

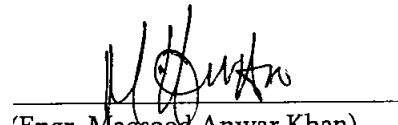
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

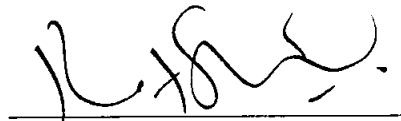
AUTHORITY



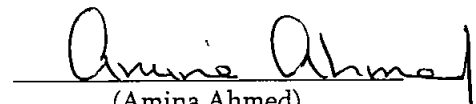
(Mathar Niaz Rana (nsc)
Member



(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 06, 2013 Sep 15, 2015 Apr 09, 2021	April-June 2024	
	(Rs./kWh)		
Variable O&M - Local	0.1458	0.2894	N-CPI
Variable O&M - Foreign	0.3054	1.1002	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7723	N-CPI
Return on Equity	0.7333	2.0101	Rs./US \$
Debt Service	3.8970	4.4538	KIBOR
Working Capital	0.1733	0.3615	KIBOR
Insurance	0.1543	0.1543	-
Total	5.7983	9.1416	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Feb 2024	131.010	260.010	
US CPI- Revised value of Feb 2024	236.119	310.326	Pakistan Bureau of Statistics
Exchange Rate-rate available on March 31, 2024	101.60	278.50	US Bureau of Labor Statistics
3 Month KIBOR- rate available on March 31, 2024	9.50%	21.99%	NBP
Principal Outstanding (Rs./MW)		16,036,200	SBP
Quarterly Benchmark Energy (kWh)		23,695,554	

Based on the data provide by the the JDW sugar mills limited (unit -III)

