



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-254/JDWSML-2013/7369-7371

May 17, 2017

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**

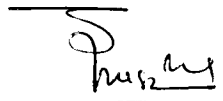
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter April – June 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
17.05.17  
( Syed Safeer Hussain )

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

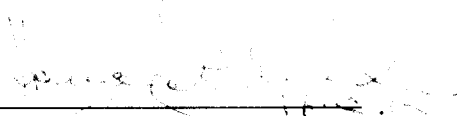


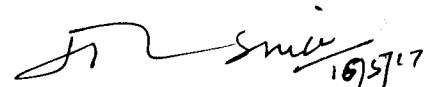
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

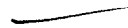
Pursuant to the Decision of the Authority dated November 06, 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML-III) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated December 12, 2013, Decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter Apr-Jun, 2017 has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be immediately applicable.


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

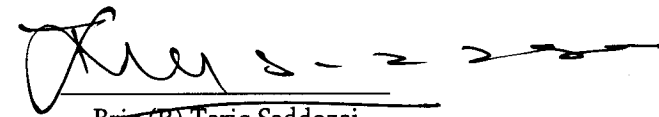
**AUTHORITY**

  
Himayat Ullah Khan  
Member

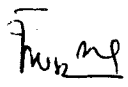
  
Maj (R) Haroon Rashid  
Member

  
Syed Masood-ul-Hassan Naqvi  
Member

  
Saif Ullah Chattha  
Member/ Vice Chairman

  
Brig (R) Tariq Saddozai  
Chairman



  
17.05.17

**JDW Sugar Mills Limited (Unit III) Ghotki**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Component	Revised Apr-Jun 2017
<b>Capacity Charge(Rs./kW/Hour)</b>		
Variable O&M - Local	0.1197	0.1278
Variable O&M - Foreign	0.3393	0.3613
Fixed O&M - Local	0.3194	0.3410
Return on Equity	1.0346	1.0677
Debt Service	3.8970	3.6195
Working Capital	0.1733	0.1222
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>5.8599</b>
<b>Indexation Values</b>		
CPI (General)	198.160	211.540
US CPI	236.119	243.603
Exchange Rate	101.60	104.85
3 Monthly KIBOR	9.50%	6.12%
Principal Outstanding		71,717,000
Hours in the Quarter		2,184

