



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-254/JDWSML-2013/18781-18783
November 15, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**

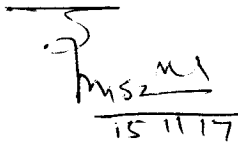
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with indexed tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter October–December 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Adjusted/Indexed Tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.




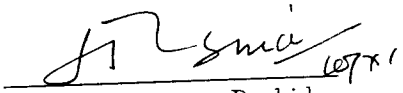
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**


Pursuant to the Decision of the Authority dated November 06, 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML-III) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated December 12, 2013, Decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter October-December, 2017 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite adjustment/indexation mechanisms stipulated in the above referred decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable on the energy sold during the specified quarter.

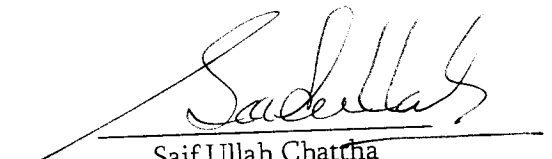
The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY


Himayat Ullah Khan
Member

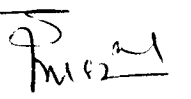

Maj (R) Haroon Rashid
Member


Syed Masood Ali-Hassan Naqvi
Member


Saif Ullah Chattha
Member/ Vice Chairman
14.11.2017


Brig (R) Tariq Saddozai
Chairman




15.11.17

JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Oct-Dec 2017
Capacity Charge(Rs./kWh)		
Variable O&M - Local	0.1197	0.1308
Variable O&M - Foreign	0.3393	0.3662
Fixed O&M - Local	0.3194	0.3491
Return on Equity	1.0346	1.0738
Debt Service	3.8970	3.3143
Working Capital	0.1733	0.1228
Insurance	0.2204	0.2204
Total	6.1037	5.5774
Indexation Values		
CPI (General)	198.160	216.610
US CPI	236.119	245.519
Exchange Rate	101.60	105.45
3 Monthly KIBOR	9.50%	6.15%
Principal Outstanding		69,131,400
Hours in the Quarter		2,208

