



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-254/JDWSML-2013/13240-13242

July 31, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit III for the quarters July – September 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

Pursuant to the Decision of the Authority dated November 06, 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML-III) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated December 12, 2013, Decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter July-September, 2017 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite adjustment/indexation mechanisms stipulated in the above referred decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be immediately applicable.

The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Himayat Ullah Khan
Member

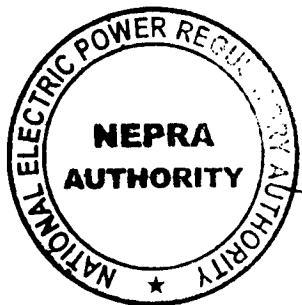
Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Member/ Vice Chairman

27.7.2017

Brig (R) Tariq Saddozai
Chairman


310717

JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Jul-Sep 2017
Capacity Charge(Rs./kWh)		Quarter-9
Variable O&M - Local	0.1197	0.1307
Variable O&M - Foreign	0.3393	0.3634
Fixed O&M - Local	0.3194	0.3487
Return on Equity	1.0346	1.0692
Debt Service	3.8970	3.6290
Working Capital	0.1733	0.1231
Insurance	0.2204	0.2204
Total	6.1037	5.8845
Indexation Values		
CPI (General)	198.160	216.330
US CPI	236.119	244.733
Exchange Rate	101.60	105.00
3 Monthly KIBOR	9.50%	6.14%
Principal Outstanding		70,444,100
Hours in the Quarter		2,208

