



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-254/JDWSML-2013/4607-4609

April 4, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for JDW Sugar Mills Limited Unit-III (JDWSML-III) (Case No. NEPRA/TRF-254/JDWSML-2013)**

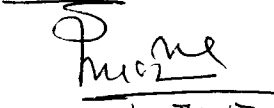
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarters October-December 2016 and January – March, 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above



04.04.17

(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

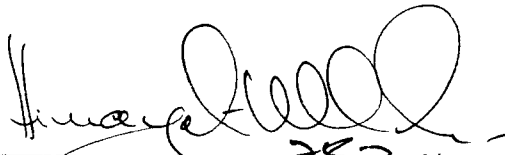
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

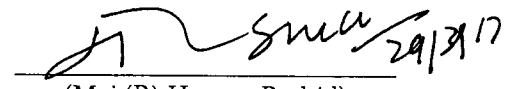
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

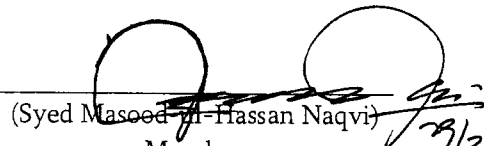
Pursuant to the Decision of the Authority dated 6th November 2013 in the matter of Application of JDW Sugar Mills Limited Unit-III (JDWSML) opting for Upfront Tariff notified vide S.R.O No. 1060(I)/2013 dated 12th December 2013, Decision of the Authority dated 15th September 2015 regarding One Time Adjustment of Upfront Tariff of JDW Sugar Mills Unit-III notified vide S.R.O No.1241(I)/2015 dated 10th December 2015 with supersession of previous S.R.O dated 12th December 2013 and issued corrigendum dated 31st October 2016, the tariff of JDWSML Unit III in respect of October 2016-March 2017 quarters have been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated in Annex-I, shall be immediately applicable.

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

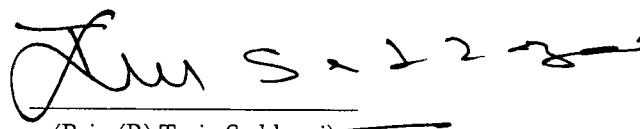
AUTHORITY

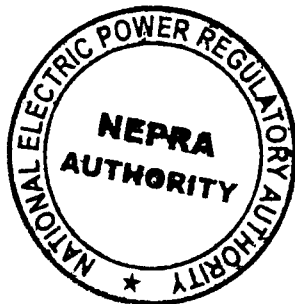

(Himayat Ullah Khan)
Vice Chairman

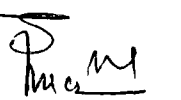

(Maj (R) Haroon Rashid)
Member


(Syed Masood Ali Hassan Naqvi)
Member


(Saif Ullah Chattha)
Member


(Brig (R) Tariq Saddezar)
Chairman

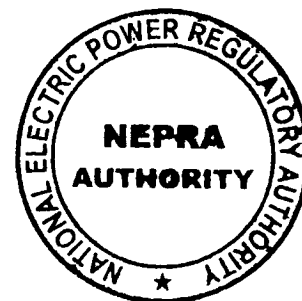



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JDW Sugar Mills Limited (Unit III) Ghotki

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised October-Dec 2016	Revised Jan-March 2017
Capacity Charge(Rs./kW/Hour)			
Variable O&M - Local	0.1197	0.1265	0.1281
Variable O&M - Foreign	0.3393	0.3568	0.3577
Fixed O&M - Local	0.3194	0.3376	0.3417
Return on Equity	1.0346	1.0667	1.0672
Debt Service	3.8970	3.6065	3.6116
Working Capital	0.1733	0.1214	0.1217
Insurance	0.2204	0.2204	0.2204
Total	6.1037	5.8359	5.8484
Indexation Values			
CPI (General)	198.160	209.460	212.010
US CPI	236.119	240.853	241.353
Exchange Rate	101.60	104.75	104.80
3 Monthly KIBOR	9.50%	6.04%	6.12%
Principal Outstanding		74,148,300	72,951,400
Hours in the Quarter		2,208	2,160



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